

GRUPO INDUSTRIAL SALTILLO S.A.B. DE C.V. (GISSA) ANNOUNCES ACQUISITION OF XIGNUX'S FOUNDRY BUSINESS

Saltillo, Mexico, August 23, 2011--Grupo Industrial Saltillo, S.A.B. de C.V. (BMV: GISSAA) ("The Company" "GIS", "GISSA" or "Group"), announced today that it has signed an agreement with Industrias Xignux, S.A. de C.V. to acquire its "Tisamatic" foundry business.

Tisamatic produces high pressure grey iron foundry parts for the automotive industry and household appliance sector, among others. This business has an annual production capacity of approximately 60 thousand metric tons for vertical molding and centrifugal piping pieces.

This acquisition enables GIS to continue its growth strategy within the vertical molding iron foundry business for the auto parts, heavy truck, household appliance and railroad businesses in North America while contributing to the diversification of its client base and applications.

With this transaction, Grupo Industrial Saltillo will strengthen its position in order to provide better customer service within the foundry sector. In addition to the production plants that GISSA has in Saltillo, Coahuila and Irapuato, Gto., the Company will also have the Tisamatic plant in San Luis Potosí, SLP., thereby reinforcing its commitment to meet the growing demand of this industry. The Saltillo plant recently launched a capacity expansion program and the Irapuato plant will conduct this during the first quarter of 2012.

The closing of this deal, which is expected to occur in the fourth quarter of 2011, is subject to approval from the corresponding authorities and meeting normal conditions for this type of transaction.

About Grupo Industrial Saltillo

Grupo Industrial Saltillo manufactures and sells products for the Iron Foundry (grey iron blocks and heads for diesel and gasoline engines and ductile iron auto parts), Construction (water heaters, floor and ceramic tiles) and Housewares industries (kitchen and table products). Headquartered in Saltillo, Mexico, its shares trade on the Mexican Stock Exchange under the ticker symbol "GISSAA".

This press release contains certain forward-looking statements and information related to Grupo Industrial Saltillo S.A.B. de C.V. and its subsidiaries (collectively, the "Company") which is subject to risks and uncertainties that could cause actual results to differ materially from current expectations of the Company's management. These risks and uncertainties include, without limitation: new product development and marketing; demand and acceptance of the Company's products; competing products and pricing; economic conditions in the Company's product and geographic markets, and fluctuations in foreign currency.

For additional information visit
www.gis.com.mx or
contact:

José Antonio López
CFO
T: + 52 (844) 411-1031
jantonio.lopez@gis.com.mx

Patricio González
Treasury Director
T: + 52 (844) 411-1049
patricio.gonzalez@gis.com.mx

Saúl Castañeda
IR Manager
T: + 52 (844) 411-1050
saul.castaneda@gis.com.mx