

GRUPO INDUSTRIAL SALTILLO S.A.B. DE C.V. (GISSA) SELLS ITS CERAMIC TILE BUSINESS (Vitromex)

Saltillo, Mexico, March 1st, 2023 – Grupo Industrial Saltillo, S.A.B. de C.V. (BMV: GISSA) (“The Company”) informs it has successfully closed the sale of its Ceramic Tile Business (Vitromex) to Mohawk Industries, Inc. (“Mohawk”, NYSE: MHK), after receiving the authorization from the antitrust authorities and completed other closing conditions stated in the contract.

The transaction’s amount, after Working Capital and Net Debt adjustments, was US \$299 Million. Net proceeds will be used to reduce debt, support expansion projects as well as other corporate purposes.

Jorge Rada, GIS CEO, stated: “This transaction will bring financial flexibility to strengthen GISSA’s balance sheet and support our growth strategy. I wish great success for Vitromex and its team, I am confident their incorporation to Mohawk will accelerate growth and create new opportunities.”

This transaction included the sale of all the shares of Vitromex USA, Inc. and Manufacturas Vitromex, S.A. de C.V., dedicated to manufacturing and marketing of ceramic and porcelain coverings for floor and wall.

Seale & Associates and Santamarina and Steta acted as financial and legal advisors for the company, respectively.

About Grupo Industrial Saltillo

GIS manufactures and markets Auto Parts (iron or aluminum foundry and machining), and Houseware (Tableware and kitchenware products).

GIS has 5,300 talented employees at 14 production units, with operations in Mexico, Spain, the Czech Republic, Poland, Italy, and China; as well as market and distribution presence in the USA.

This release may contain certain forward-looking statements and information about Grupo Industrial Saltillo S.A.B. de C.V. and its subsidiaries (collectively, the “Company”) that are subject to risks and uncertainties that may cause the Company’s results to differ materially from management’s current expectations. These risks and uncertainties include but are not limited to development and marketing of new products, demand and acceptance of the Company’s products, competitors’ products, and prices, economic conditions in the markets and geographic regions where the Company sells its products, and foreign currency fluctuation.

For additional information, please visit www.gis.com.mx or contact:

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