

GRUPO INDUSTRIAL SALTILLO S.A.B. DE C.V. (GISSA) ANNOUNCES ITS PLAN TO EARLY REDEEM IN FULL ITS LOCAL NOTES “GISSA 17”

Saltillo, Coahuila, April 3, 2023 -- Grupo Industrial Saltillo, S.A.B. de C.V. (BMV: GISSA) (“la Compañía”, “GIS”, or “GISSA”) announced today that it notified the Mexican banking watchdog, Mexico’s central securities depository, and Monex Casa de Bolsa, S.A. de C.V. Monex Grupo Financiero as common representative (“Common Representative”) of the local notes with ticker symbol “GISSA 17”, its plan to exercise its right to early redeem in full its 13,750,000 (thirteen million seven hundred and fifty thousand) local notes, maturing on October 7, 2027, in accordance with the provisions of the corresponding listing prospectus. This early redemption will be carried out on April 13, 2023.

The amount to be prepaid, as well as the accrued and unpaid interest on the principal of the local notes to be fully prepaid as of the early redemption date, will be calculated and announced by the Common Representative two business days prior to the prepayment date, both in accordance with the provisions established in the corresponding listing prospectus.

Scotiabank Inverlat, S.A., Institución de Banca Múltiple, Grupo Financiero Scotiabank Inverlat acted as Independent Bank, as selected by GIS, and Valuación Operativa y Referencias de Mercado, S.A. de C.V. is the firm authorized by the Mexican banking watchdog to carry out the calculation of the early redemption price.

About Grupo Industrial Saltillo

GIS manufactures and markets Auto Parts (iron and aluminum casting and machining), and Housewares (tableware and kitchenware products).

GIS has 5,400 talented employees at 14 production unites, with operations in Mexico, Spain, the Czech Republic, Poland, Italy and China; as well as a market and distribution presence in the USA.

This release may contain certain forward-looking statements and information about Grupo Industrial Saltillo, S.A.B. de C.V. and its subsidiaries (collectively, the “Company”) that are subject to risks and uncertainties that may cause the Company’s results to differ materially from management’s current expectations. These risks and uncertainties include but are not limited to development and marketing of new products, demand and acceptance of the Company’s products, competitors’ products and prices, economic conditions in markets and geographic regions where the Company sells its products, and foreign currency fluctuations.

For additional information, please visit www.gis.com.mx or contact:

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