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4Q22 CONFERENCE CALL
FEBRUARY 24, 2022

Forward-Looking Statement



This presentation and discussion may contain forecasts or projections in accordance with the vision and expectations of the management team with respect to the performance of the Company, the businesses and future events. These forecasts and projections are subject to risks, uncertainties and assumptions. Several factors may cause actual results to differ materially from Management's forecasts, projections and plans, including, but not limited to business development and marketing new products, the demand for and acceptance of the Company's products, economic conditions in the product markets and the different regions, the cost of raw materials and energy, and fluctuation in the exchange rate.

The financial expectations, forecasts and projections in this presentation reflect the current beliefs of the Company and its management team. The Company is not required and does not assume any responsibility for updating this presentation or any forecast, projection or expectation as a result of new information, events or circumstances subsequent to this date.



FINANCIAL & MARKET REVIEW

JORGE RADA – CEO
SAÚL CASTAÑEDA – CFO



2022 closed with strong results

Uninterrupted sequential EBITDA growth



Higher volumes and commercial strategies in Draxton, and better product mix in Vitromex offset the impacts of:

1

Supply Chain disruptions

2

Increased costs of energy and raw materials

3

Inflationary effects

New contracts won during 2022 by Draxton are worth **US \$180 M** in annual revenue

Strategic investments of over **US \$140 M** in capacity expansions are being deployed to match our commercial strategy and industry dynamics

Draxton reached record annual volumes of over 430k tons

The logo for Vitromex, featuring the word "VITROMEX" in a bold, sans-serif font with a registered trademark symbol. A horizontal line is positioned below the letters "OMEX".The logo for Mohawk Industries, Inc. It features a red stylized "M" icon above the word "MOHAWK" in a bold, serif font, with "INDUSTRIES, INC." in a smaller, sans-serif font below it.

- Approved by antitrust authorities, pending remaining customary closing conditions.

Resilience through challenging environment



2022 Results demonstrated:

1 Resilience of our business units

2 Competitive strengths

3 Strategic standing

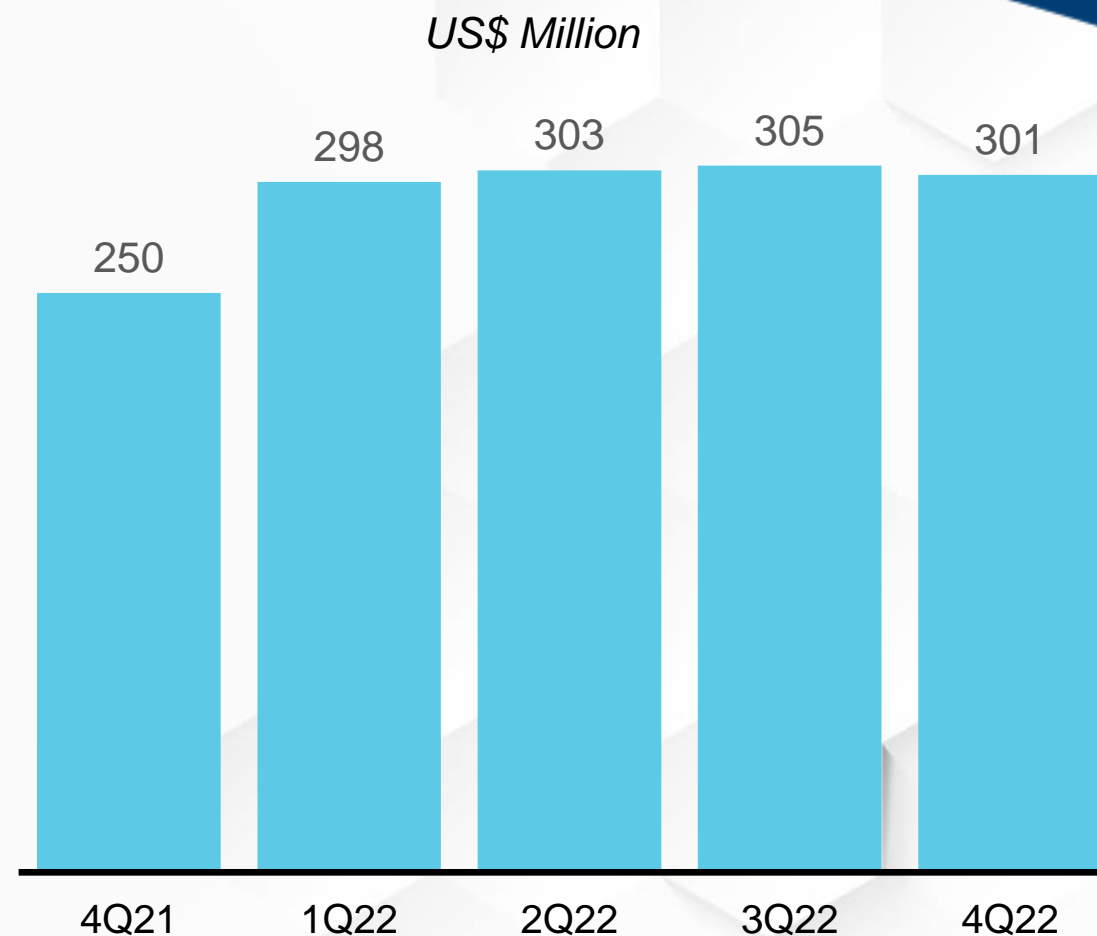
4 Focus and commitment of our team

In 2023 we will continue optimizing our product offer and bring Draxton's asset investments into operation



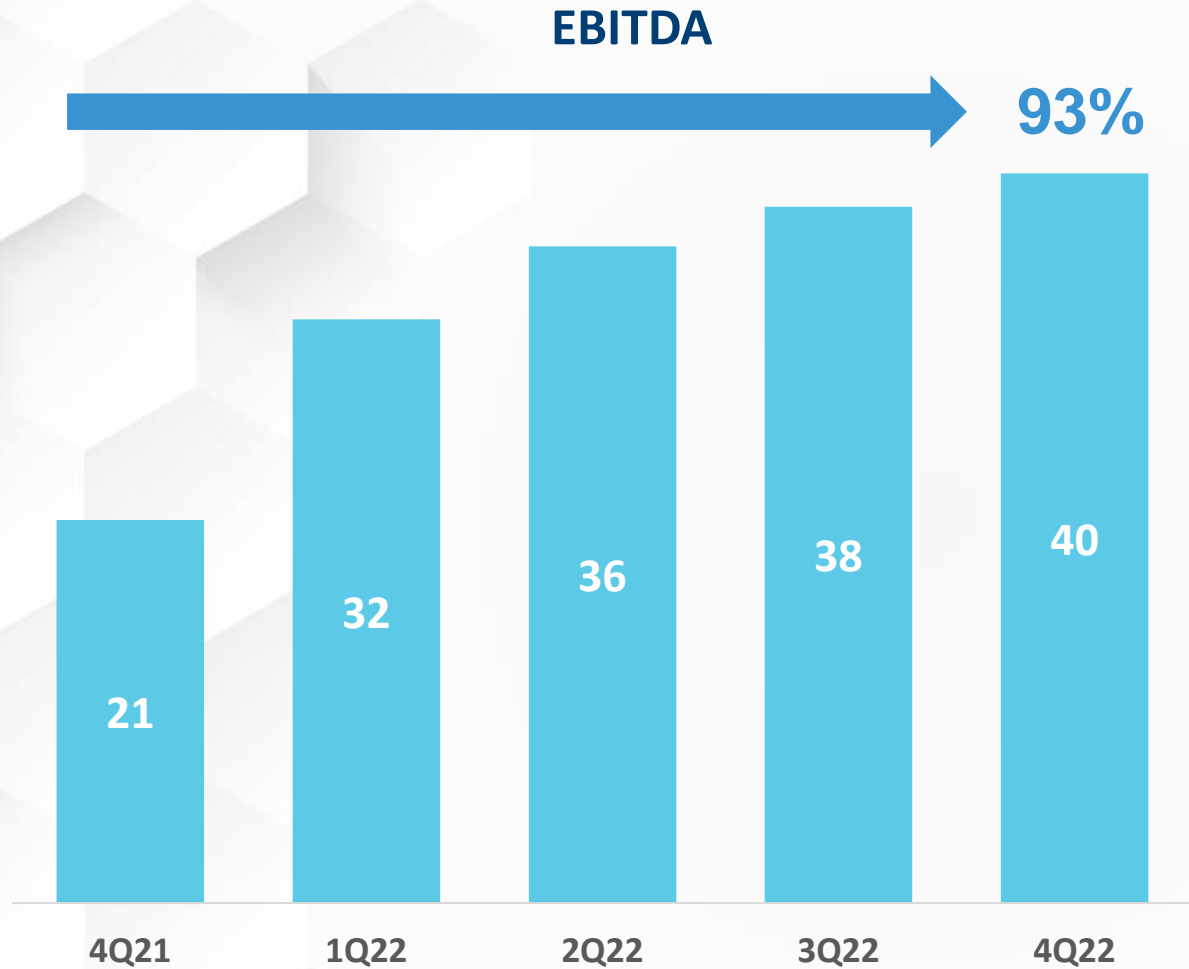
Revenues increased 20% y-o-y

Record volumes achieved at Draxton, effects of raw material and energy cost inflation on sales prices, and a stronger product mix in Vitromex



Profitability sequential growth

US\$ Million



EBITDA grew 93% YoY, for a year of uninterrupted sequential growth

4Q22 EBITDA boosted by higher volumes, cost control initiatives and greater operating efficiencies

Opportunities for further growth

US\$ Million

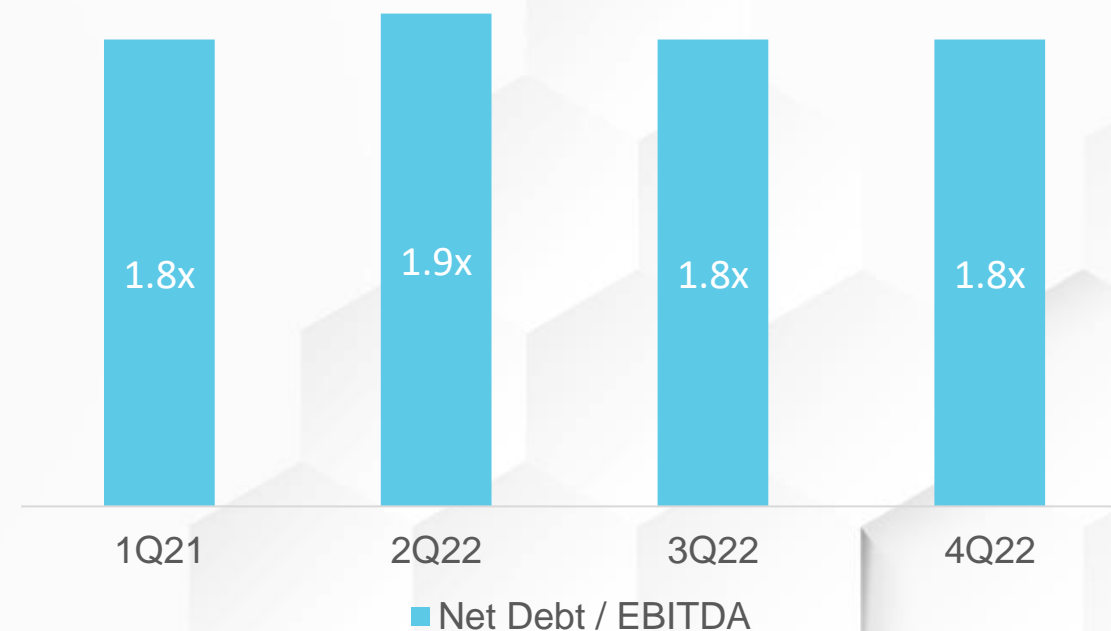


Net leverage ratio remains flat vs the last quarter



4Q22 Net debt US \$254M
Does not consider proceeds from Vitromex's divestiture

Debt & Leverage



Capital Expenditure

US\$ Million

DRAXTON

DRAXTON NORTH AMERICA

- 60k tons casting capacity (US \$100M revenue)
- Triple Machining capacity + Plating (value added processes)

DRAXTON EUROPE & ASIA

- Increase machining capacity mainly for differential cases

Main Products





$\Delta\%$ vs 4Q21 Vehicle Production	$\Delta\%$ vs 2021 Vehicle Production
8% ↑	10% ↑
4% ↑	1% ↓
6% ↓	6% ↑

Source: IHS Markit



Record sales volume in 4Q22

US\$ Million

DRAXTON®

	Δ% vs 4Q21	Δ% vs 2021
Casting Volume	18% ↑	10% ↑
Machining Volume	38% ↑	24% ↑
Revenue	25% ↑	26% ↑



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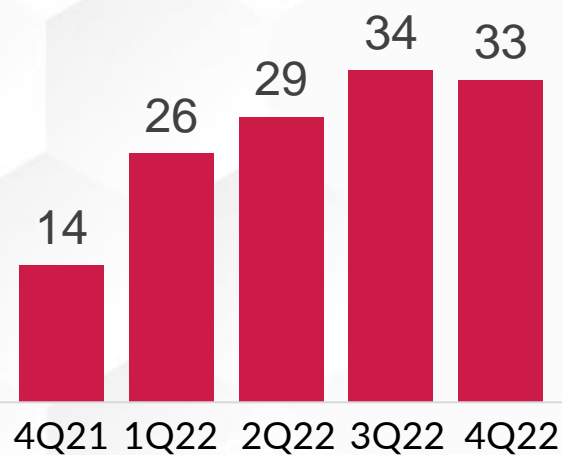
Profitability improvement in 2022

US\$ Million

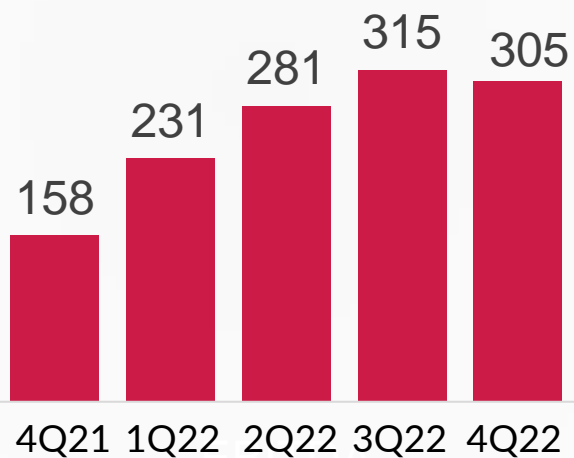
DRAXTON

New contracts won 2022:
US \$180M

EBITDA



EBITDA per ton

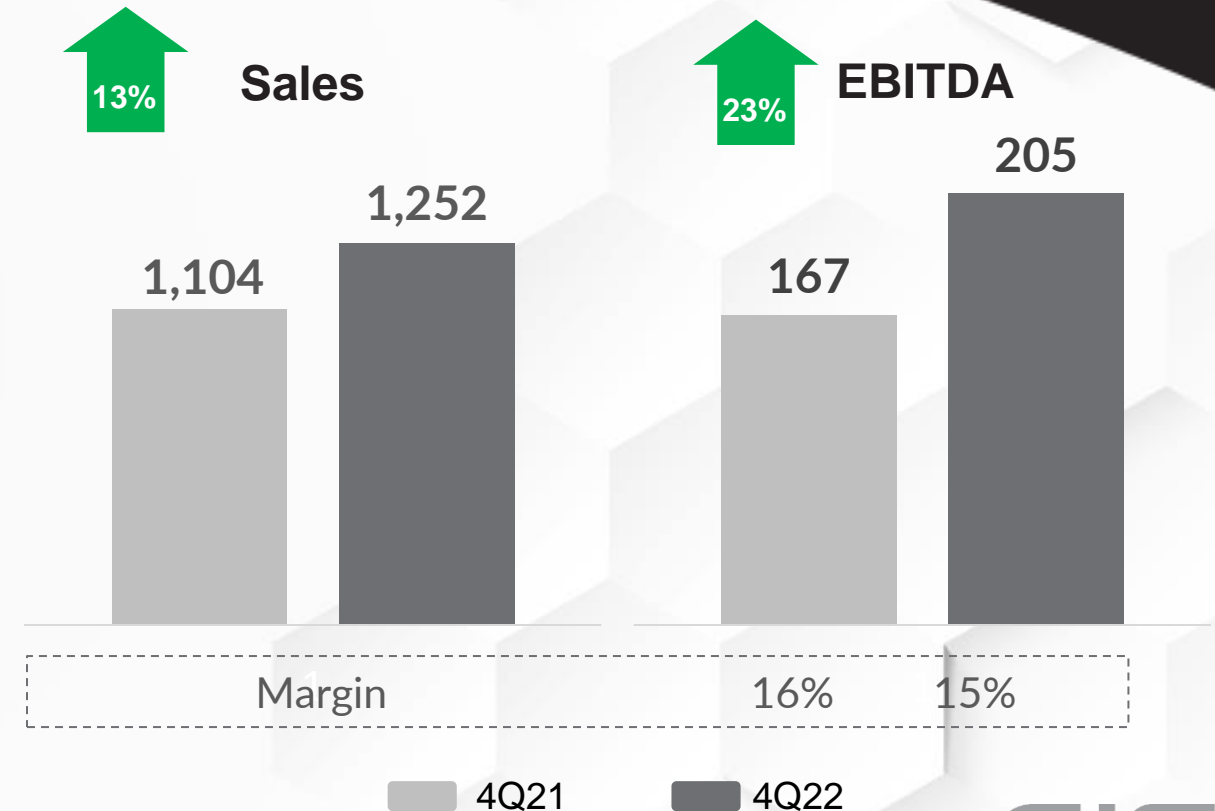


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Improved product mix boosts profitability

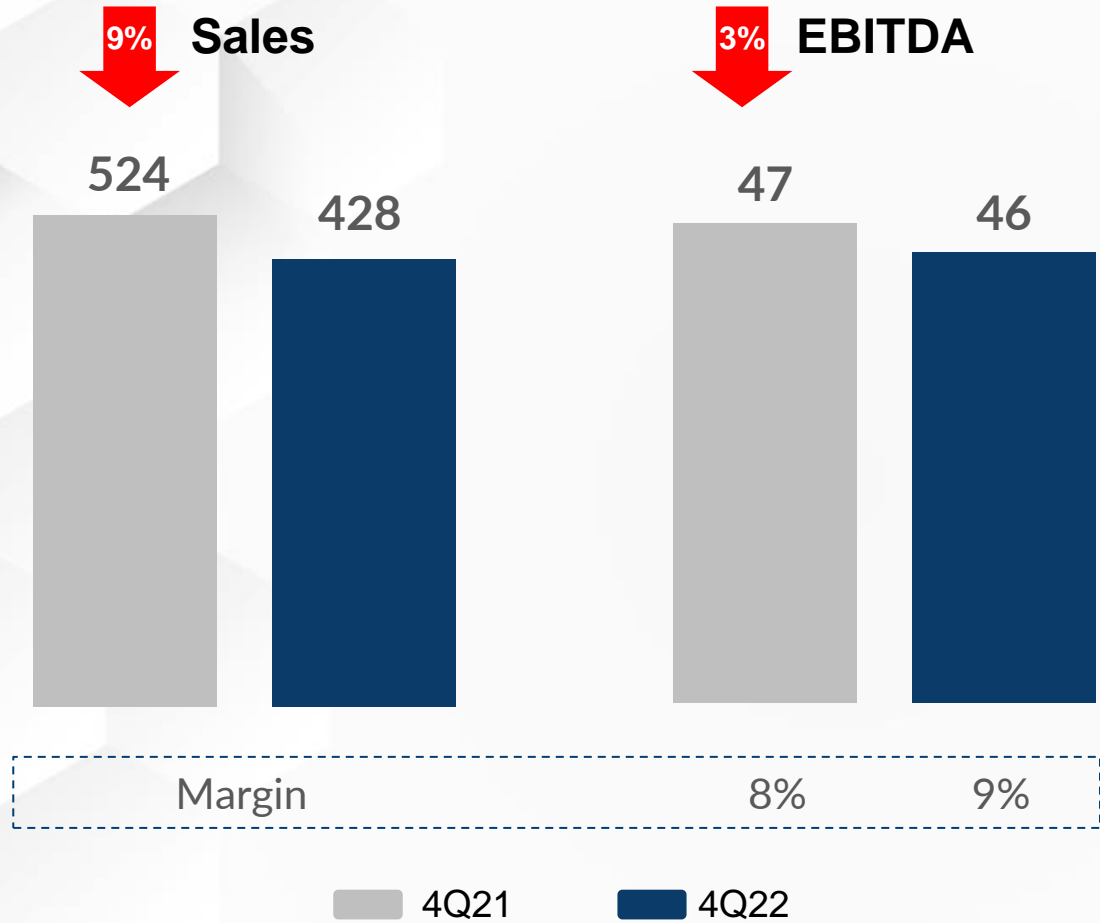
MXN\$ Million

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Softer consumption dynamics in domestic market

MXN\$ Million



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Q&A





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