



GIS[®]

1Q23 CONFERENCE CALL
APRIL 21, 2023

Forward-Looking Statement



This presentation and discussion may contain forecasts or projections in accordance with the vision and expectations of the management team with respect to the performance of the Company, the businesses and future events. These forecasts and projections are subject to risks, uncertainties and assumptions. Several factors may cause actual results to differ materially from Management's forecasts, projections and plans, including, but not limited to business development and marketing new products, the demand for and acceptance of the Company's products, economic conditions in the product markets and the different regions, the cost of raw materials and energy, and fluctuation in the exchange rate.

The financial expectations, forecasts and projections in this presentation reflect the current beliefs of the Company and its management team. The Company is not required and does not assume any responsibility for updating this presentation or any forecast, projection or expectation as a result of new information, events or circumstances subsequent to this date.



FINANCIAL & MARKET REVIEW

JORGE RADA – CEO
SAÚL CASTAÑEDA – CFO



Quarter Highlights:

1 Sustained commercial performance

2 Auto Industry shows incremental production and sales of vehicles

3 SOP of first phase of casting capacity expansion

New contracts won during quarter by Draxton are worth **US \$40 M** in annual revenue

Our financial position enable the Company to fully capitalize on the arising opportunities of the market

Draxton reached record volumes in Casting and Machining

US \$299M

VITROMEX®



MOHAWK®
INDUSTRIES, INC.

2023 is a key year for GIS

Launch of new capacity

Market dynamics (Nearshoring)

Solid financial position

Further growth opportunities

Top line reflects outstanding commercial strategy

GIS®

Record volumes at Draxton

Ramp-up of new casting capacity

Recovery of the Auto Industry



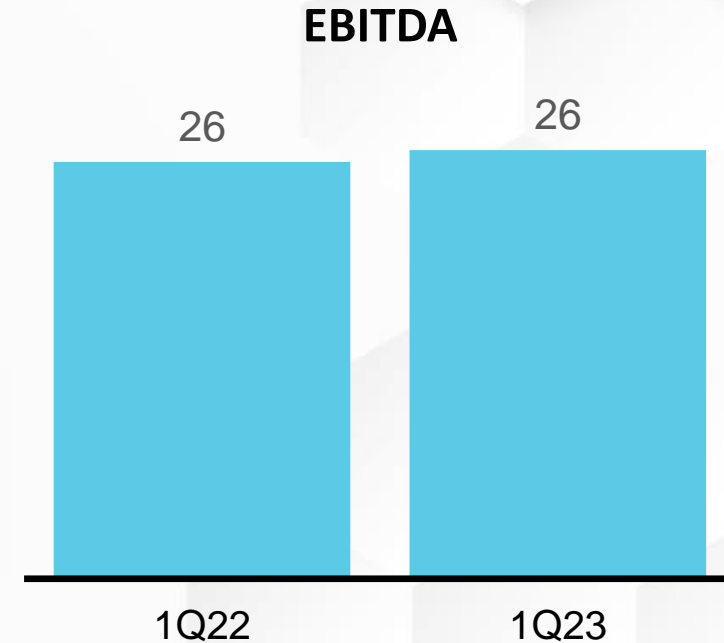
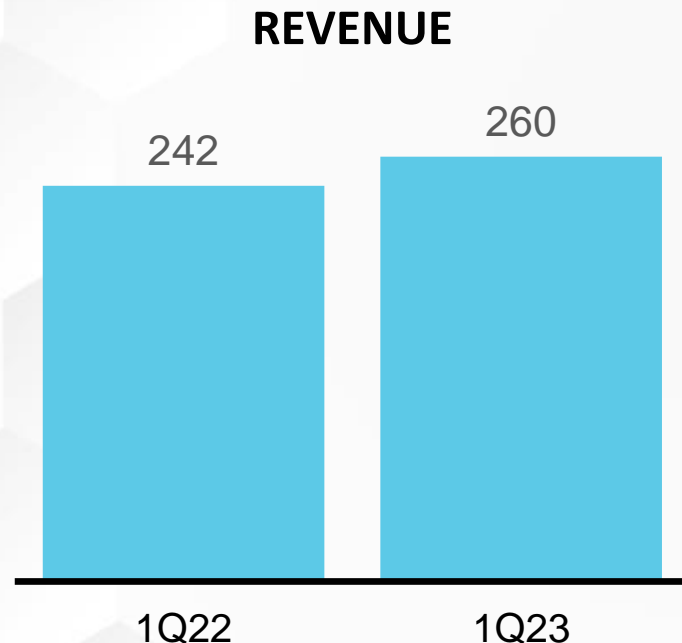
Consolidated Revenue

US\$ Million



Revenues increased 7% y-o-y

Driven by record sales volume in both casting and machining, in addition to the effect of higher raw material and energy costs in our prices



EBITDA grew 5% y-o-y

Supported by incremental volumes in Draxton and expense control. Impacts from the appreciation of Mexican peso, increase in raw material prices and other expenses from product launching

Opportunities for further growth

US\$ Million



Negative net leverage ratio after divestiture proceeds

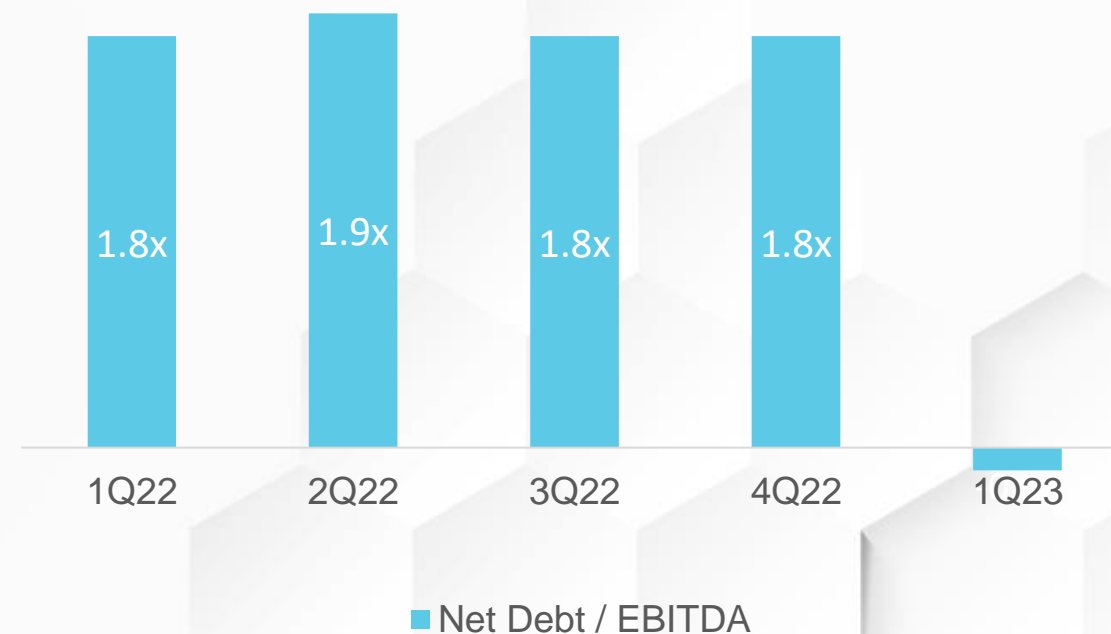


1Q23 Net debt US \$216M



After dividend payment and local notes prepayment, net leverage would stand at 0.6x

Debt & Leverage



Capital Expenditure

SOP of casting expansion in SLP

DRAXTON®

DRAXTON®
NORTH AMERICA

- 60k tons casting capacity (US \$100M revenue)
- Triple Machining capacity + Plating (value added processes)

DRAXTON®
EUROPE & ASIA

- Increase machining capacity mainly for differential cases

Main Products



US \$130M for 2023



$\Delta\%$ vs 1Q22 Vehicle Production	$\Delta\%$ vs 1Q22 Vehicle Sales
7% ↑	6% ↑
11% ↑	11% ↑
10% ↓	12% ↓

Source: IHS Markit



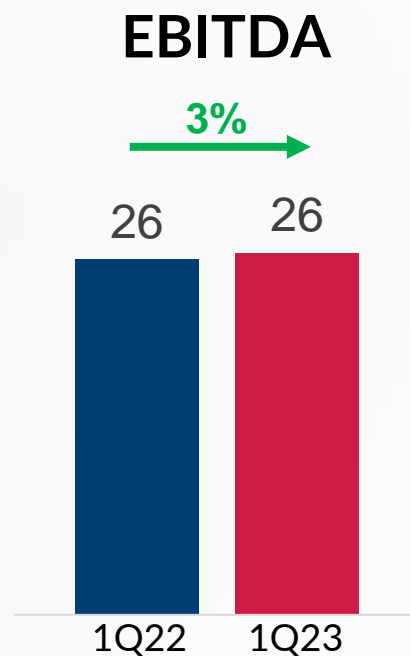
Record casting and machining volumes

US\$ Million

DRAXTON

	Δ% vs 1Q22
Casting Volume	13% ↑
Machining Volume	56% ↑
Revenue	11% ↑

New contracts won 1Q23:
US \$40M



Expansion remarks:

1

SOP first phase of casting capacity

2

Other casting and machining capacity expansions will be operational throughout the year

3

Introduction of plating process in our operations

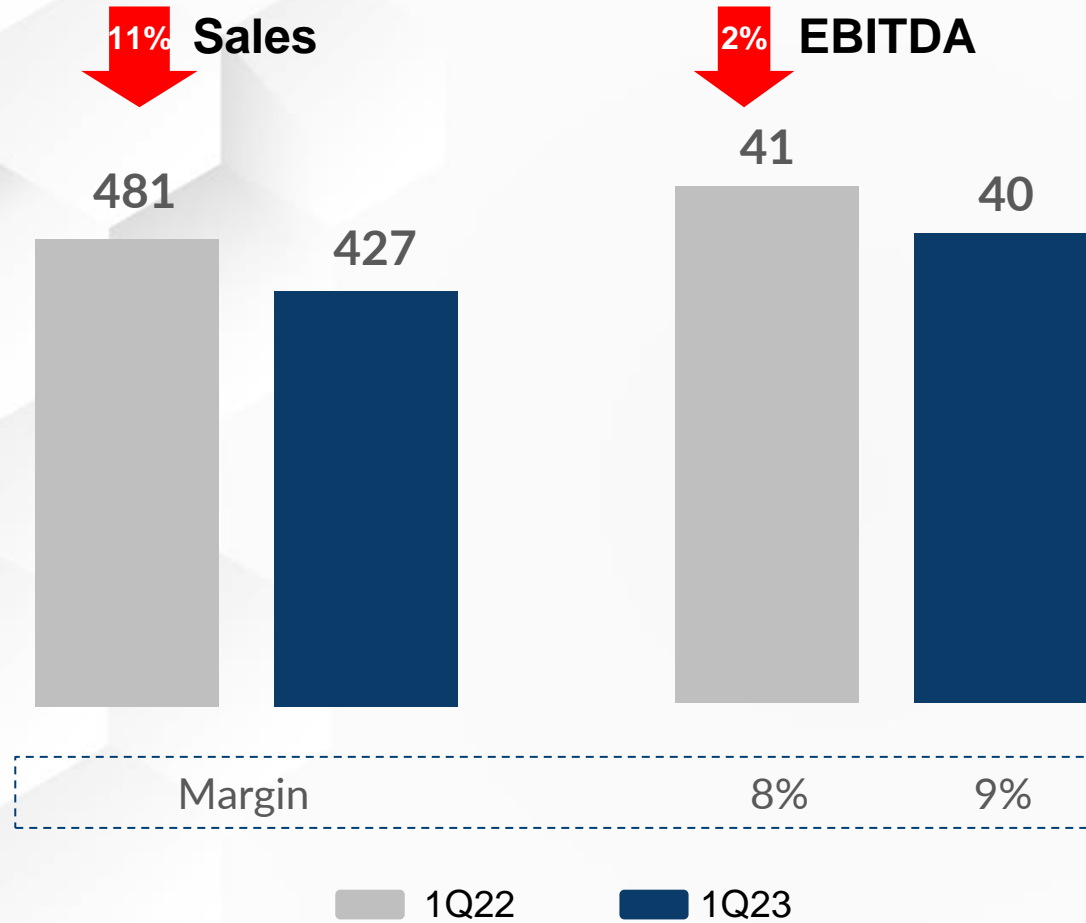
Plating process

Thin layer of metal coats a substrate through an electric current, providing additional corrosion resistance and strength

This will open new opportunities for Draxton and confirm our commitment to our customers

Softer demands for household goods

MXN\$ Million



GIS®

95
YEARS

GIS®

One team. One vision.

DRAXTON®





GIS[®]

Q&A





GIS®

1Q23 CONFERENCE CALL
APRIL 21, 2023

DRAXTON®

