

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02** YEAR: **2015**

**GRUPO INDUSTRIAL SALTILLO, S.A.B.
DE C.V.**

STATEMENT OF FINANCIAL POSITION

AT 30 JUNE 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

CONSOLIDATED

Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
10000000	TOTAL ASSETS	13,415,958	12,915,601
11000000	TOTAL CURRENT ASSETS	6,168,583	5,919,468
11010000	CASH AND CASH EQUIVALENTS	1,750,895	2,052,855
11020000	SHORT-TERM INVESTMENTS	0	0
11020010	AVAILABLE-FOR-SALE INVESTMENTS	0	0
11020020	TRADING INVESTMENTS	0	0
11020030	HELD-TO-MATURITY INVESTMENTS	0	0
11030000	TRADE RECEIVABLES, NET	2,290,851	2,133,077
11030010	TRADE RECEIVABLES	2,360,230	2,284,164
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-69,379	-151,087
11040000	OTHER RECEIVABLES, NET	404,946	141,459
11040010	OTHER RECEIVABLES	404,946	141,459
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0
11050000	INVENTORIES	1,667,870	1,557,582
11051000	BIOLOGICAL CURRENT ASSETS	0	0
11060000	OTHER CURRENT ASSETS	54,021	34,495
11060010	PREPAYMENTS	29,798	10,272
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
11060030	ASSETS AVAILABLE FOR SALE	24,223	24,223
11060050	RIGHTS AND LICENSES	0	0
11060060	OTHER	0	0
12000000	TOTAL NON-CURRENT ASSETS	7,247,375	6,996,133
12010000	ACCOUNTS RECEIVABLE, NET	4,350	4,273
12020000	INVESTMENTS	699,980	536,273
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	699,980	536,273
12020020	HELD-TO-MATURITY INVESTMENTS	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	0	0
12020040	OTHER INVESTMENTS	0	0
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	5,018,584	4,855,522
12030010	LAND AND BUILDINGS	3,704,265	3,613,676
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	6,847,069	6,637,720
12030030	OTHER EQUIPMENT	133,620	150,639
12030040	ACCUMULATED DEPRECIATION	-5,905,387	-5,632,993
12030050	CONSTRUCTION IN PROGRESS	239,017	86,480
12040000	INVESTMENT PROPERTY	0	0
12050000	BIOLOGICAL NON- CURRENT ASSETS	0	0
12060000	INTANGIBLE ASSETS,NET	868,027	851,400
12060010	GOODWILL	586,464	571,439
12060020	TRADEMARKS	123,538	121,294
12060030	RIGHTS AND LICENSES	0	0
12060031	CONCESSIONS	0	0
12060040	OTHER INTANGIBLE ASSETS	158,025	158,667
12070000	DEFERRED TAX ASSETS	646,445	747,411
12080000	OTHER NON-CURRENT ASSETS	9,989	1,254
12080001	PREPAYMENTS	0	0
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
12080020	EMPLOYEE BENEFITS	0	0
12080021	AVAILABLE FOR SALE ASSETS	0	0
12080040	DEFERRED CHARGES	0	0
12080050	OTHER	9,989	1,254
20000000	TOTAL LIABILITIES	4,141,256	3,791,246
21000000	TOTAL CURRENT LIABILITIES	2,611,144	2,191,827
21010000	BANK LOANS	104,273	98,167
21020000	STOCK MARKET LOANS	0	0
21030000	OTHER LIABILITIES WITH COST	0	0
21040000	TRADE PAYABLES	1,520,461	1,318,870
21050000	TAXES PAYABLE	88,865	53,091
21050010	INCOME TAX PAYABLE	88,865	53,091
21050020	OTHER TAXES PAYABLE	0	0
21060000	OTHER CURRENT LIABILITIES	897,545	721,699

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**GRUPO INDUSTRIAL SALTILLO, S.A.B.
DE C.V.**

STATEMENT OF FINANCIAL POSITION

AT 30 JUNE 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

CONSOLIDATED

Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
21060010	INTEREST PAYABLE	0	0
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
21060030	DEFERRED REVENUE	31,162	31,311
21060050	EMPLOYEE BENEFITS	0	0
21060060	PROVISIONS	0	0
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
21060080	OTHER	866,383	690,388
22000000	TOTAL NON-CURRENT LIABILITIES	1,530,112	1,599,419
22010000	BANK LOANS	256,311	290,541
22020000	STOCK MARKET LOANS	0	0
22030000	OTHER LIABILITIES WITH COST	0	0
22040000	DEFERRED TAX LIABILITIES	969,072	994,160
22050000	OTHER NON-CURRENT LIABILITIES	304,729	314,718
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
22050020	DEFERRED REVENUE	0	0
22050040	EMPLOYEE BENEFITS	283,026	309,514
22050050	PROVISIONS	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
22050070	OTHER	21,703	5,204
30000000	TOTAL EQUITY	9,274,702	9,124,355
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	9,238,400	9,088,364
30030000	CAPITAL STOCK	3,343,895	3,343,895
30040000	SHARES REPURCHASED	500,000	500,000
30050000	PREMIUM ON ISSUANCE OF SHARES	236,350	236,350
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	5,158,155	5,008,119
30080010	LEGAL RESERVE	554,630	496,958
30080020	OTHER RESERVES	0	0
30080030	RETAINED EARNINGS	4,272,942	4,086,679
30080040	NET INCOME FOR THE PERIOD	330,583	424,482
30080050	OTHERS	0	0
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	0	0
30090010	GAIN ON REVALUATION OF PROPERTIES	0	0
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	0	0
30090030	FOREING CURRENCY TRANSLATION	0	0
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	0	0
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0
30020000	NON-CONTROLLING INTERESTS	36,302	35,991

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02** YEAR: **2015**

**GRUPO INDUSTRIAL SALTILLO, S.A.B.
DE C.V.**

STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 30 JUNE 2015 AND 31 DECEMBER 2014

(Thousand Pesos)

CONSOLIDATED

Final Printing

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	1,099,218	913,638
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	256,311	290,541
91000030	CAPITAL STOCK (NOMINAL)	0	0
91000040	RESTATEMENT OF CAPITAL STOCK	0	0
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	205,400	163,100
91000060	NUMBER OF EXECUTIVES (*)	42	40
91000070	NUMBER OF EMPLOYEES (*)	1,605	1,476
91000080	NUMBER OF WORKERS (*)	5,135	4,777
91000090	OUTSTANDING SHARES (*)	356,051,240	356,051,240
91000100	REPURCHASED SHARES (*)	0	0
91000110	RESTRICTED CASH (1)	0	0
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFECCT CASH AND CASH EQUIVALENTS

(*) DATA IN UNITS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02**

YEAR: **2015**

**GRUPO INDUSTRIAL SALTILLO, S.A.B.
DE C.V.**

STATEMENTS OF COMPREHENSIVE INCOME

CONSOLIDATED

FOR THE SIX AND THREE MONTHS ENDED 30 JUNE, 2015 AND 2014

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40010000	REVENUE	5,481,376	2,676,317	4,712,217	2,297,883
40010010	SERVICES	0	0	0	0
40010020	SALE OF GOODS	5,481,376	2,676,317	4,712,217	2,297,883
40010030	INTERESTS	0	0	0	0
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	0	0	0	0
40010060	LEASES	0	0	0	0
40010061	CONSTRUCTIONS	0	0	0	0
40010070	OTHER REVENUE	0	0	0	0
40020000	COST OF SALES	3,965,004	1,933,749	3,583,761	1,759,685
40021000	GROSS PROFIT	1,516,372	742,568	1,128,456	538,198
40030000	GENERAL EXPENSES	992,197	510,218	802,824	397,525
40040000	PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET	524,175	232,350	325,632	140,673
40050000	OTHER INCOME (EXPENSE), NET	-10,277	-4,963	-13,364	-6,093
40060000	OPERATING PROFIT (LOSS) (*)	513,898	227,387	312,268	134,580
40070000	FINANCE INCOME	28,380	13,399	34,982	18,680
40070010	INTEREST INCOME	28,380	13,399	34,982	18,680
40070020	GAIN ON FOREIGN EXCHANGE, NET	0	0	0	0
40070030	GAIN ON DERIVATIVES, NET	0	0	0	0
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40070050	OTHER FINANCE INCOME	0	0	0	0
40080000	FINANCE COSTS	10,485	4,445	24,589	12,098
40080010	INTEREST EXPENSE	20,749	10,397	16,870	9,576
40080020	LOSS ON FOREIGN EXCHANGE, NET	-20,251	-10,795	-1,211	-1,957
40080030	LOSS ON DERIVATIVES, NET	0	0	0	0
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40080060	OTHER FINANCE COSTS	9,987	4,843	8,930	4,479
40090000	FINANCE INCOME (COSTS), NET	17,895	8,954	10,393	6,582
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	-36,213	-21,968	419	419
40110000	PROFIT (LOSS) BEFORE INCOME TAX	495,580	214,373	323,080	141,581
40120000	INCOME TAX EXPENSE	164,679	76,573	99,934	44,342
40120010	CURRENT TAX	128,022	55,476	103,431	41,930
40120020	DEFERRED TAX	36,657	21,097	-3,497	2,412
40130000	PROFIT (LOSS) FROM CONTINUING OPERATIONS	330,901	137,800	223,146	97,239
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	0	0
40150000	NET PROFIT (LOSS)	330,901	137,800	223,146	97,239
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	318	132	388	138
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	330,583	137,668	222,758	97,101
40180000	BASIC EARNINGS (LOSS) PER SHARE	0	0.00	0.00	0.00
40190000	DILUTED EARNINGS (LOSS) PER SHARE	0	0.00	0.00	0.00

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QUARTER: **02**

YEAR: **2015**

**GRUPO INDUSTRIAL SALTILLO, S.A.B.
DE C.V.**

STATEMENTS OF COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)

CONSOLIDATED

FOR THE SIX AND THREE MONTHS ENDED 30 JUNE, 2015 AND 2014

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40200000	NET PROFIT (LOSS)	330,901	137,800	223,146	97,239
	DISCLOSURES NOT BE RECLASSIFIED ON INCOME				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	0	0	0	0
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME				
40230000	FOREING CURRENCY TRANSLATION	175,489	73,215	-19,074	-11,324
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	0	0	0	0
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0	0
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
40280000	OTHER COMPREHENSIVE INCOME	0	0	0	0
40290000	TOTAL OTHER COMPREHENSIVE INCOME	175,489	73,215	-19,074	-11,324
40300000	TOTAL COMPREHENSIVE INCOME	506,390	211,015	204,072	85,915
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	318	132	388	138
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	506,072	210,883	203,684	85,777

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**
GRUPO INDUSTRIAL SALTILLO, S.A.B.
DE C.V.

QUARTER: **02** YEAR: **2015**

STATEMENTS OF COMPREHENSIVE INCOME
INFORMATIONAL DATA

CONSOLIDATED

FOR THE SIX AND THREE MONTHS ENDED 30 JUNE, 2015 AND 2014
(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
92000010	OPERATING DEPRECIATION AND AMORTIZATION	223,403	113,456	206,746	103,400

MEXICAN STOCK EXCHANGE

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GRUPO INDUSTRIAL SALTILLO, S.A.B.
DE C.V.

QUARTER: **02** YEAR: **2015**

STATEMENTS OF COMPREHENSIVE INCOME
INFORMATIONAL DATA (12 MONTHS)

CONSOLIDATED

(Thousand Pesos) Final Printing

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	10,481,359	9,230,651
92000040	OPERATING PROFIT (LOSS) (**)	849,817	658,813
92000060	NET PROFIT (LOSS) (**)	533,482	393,283
92000050	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT(**)	532,307	393,400
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	426,731	389,269

(*) TO BE DEFINED BY EACH COMPANY
(**) INFORMATION LAST 12 MONTHS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02** YEAR: **2015**

GRUPO INDUSTRIAL SALTILLO, S.A.B. DE C.V.

STATEMENT OF CHANGES IN EQUITY

(THOUSAND PESOS)

CONSOLIDATED

Final Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATE D EARNINGS (ACCUMULATED LOSSES)				
BALANCE AT JANUARY 1, 2014	3,343,895	300,000	236,350	0	0	143,096	4,363,690	0	8,387,031	35,165	8,422,196
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	200,000	0	0	0	-19,074	0	0	180,926	0	180,926
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	-180,927	0	-180,927	1	-180,926
COMPREHENSIVE INCOME	0	0	0	0	0	0	203,684	0	203,684	388	204,072
BALANCE AT JUNE 30, 2014	3,343,895	500,000	236,350	0	0	124,022	4,386,447	0	8,590,714	35,554	8,626,268
BALANCE AT JANUARY 1, 2015	3,343,895	500,000	236,350	0	0	419,947	4,588,172	0	9,088,364	35,991	9,124,355
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	-356,036	0	-356,036	-7	-356,043
COMPREHENSIVE INCOME	0	0	0	0	0	0	506,072	0	506,072	318	506,390
BALANCE AT JUNE 30, 2015	3,343,895	500,000	236,350	0	0	419,947	4,738,208	0	9,238,400	36,302	9,274,702

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QUARTER: **02** YEAR: **2015**

**GRUPO INDUSTRIAL SALTILLO, S.A.B.
DE C.V.**

STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 30 JUNE, 2015 AND 2014

(Thousand Pesos)

CONSOLIDATED

Final Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
OPERATING ACTIVITIES			
50010000	PROFIT (LOSS) BEFORE INCOME TAX	495,580	323,080
50020000	+(-) ITEMS NOT REQUIRING CASH	43,131	10,471
50020010	+ ESTIMATE FOR THE PERIOD	2,159	3,414
50020020	+ PROVISION FOR THE PERIOD	0	0
50020030	+(-) OTHER UNREALISED ITEMS	40,972	7,057
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	213,230	179,379
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	223,403	206,746
50030020	(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	0	0
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	0	1,750
50030040	(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	0	0
50030050	(-) DIVIDENDS RECEIVED	0	0
50030060	(-) INTEREST RECEIVED	-28,380	-34,965
50030070	(-) EXCHANGE FLUCTUATION	0	0
50030080	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	18,207	5,848
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	20,749	16,874
50040010	(+) ACCRUED INTEREST	20,749	16,874
50040020	(+) EXCHANGE FLUCTUATION	0	0
50040030	(+) DERIVATIVE TRANSACTIONS	0	0
50040040	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
50050000	CASH FLOWS BEFORE INCOME TAX	772,690	529,804
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-367,673	-53,716
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	-121,042	-57,359
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	-159,144	-59,167
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	-47,561	-20,833
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	156,241	191,580
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	-13,175	-18,405
50060060	+(-) INCOME TAXES PAID OR RETURNED	-182,992	-89,532
50070000	NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	405,017	476,088
INVESTING ACTIVITIES			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-342,127	-359,165
50080010	(-) PERMANENT INVESTMENTS	0	-179,808
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	-158,374	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-134,942	-179,554
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	0	0
50080050	(-) TEMPORARY INVESTMENTS	0	0
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	0	0
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	-22,323	-18,539
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	0	0
50080090	(-) ACQUISITIONS OF VENTURES	0	0
50080100	+ DISPOSITIONS OF VENTURES	0	0
50080110	+ DIVIDEND RECEIVED	0	0
50080120	+ INTEREST RECEIVED	0	0
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
50080140	-(+) OTHER INFLOWS (OUTFLOWS) OF CASH	-26,488	18,736
FINANCING ACTIVITIES			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	-397,522	22,084
50090010	+ BANK FINANCING	-51,010	0
50090020	+ STOCK MARKET FINANCING	0	0
50090030	+ OTHER FINANCING	0	0
50090040	(-) BANK FINANCING AMORTISATION	0	0
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	0
50090060	(-) OTHER FINANCING AMORTISATION	0	0
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	0	0
50090080	(-) DIVIDENDS PAID	-355,900	0
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	9,388	22,084
50090120	(-) REPURCHASE OF SHARES	0	0
50090130	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02** YEAR: **2015**

**GRUPO INDUSTRIAL SALTILLO, S.A.B.
DE C.V.**

STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 30 JUNE, 2015 AND 2014

(Thousand Pesos)

CONSOLIDATED

Final Printing

REF	ACCOUNT/SUBACCOUNT	CURREENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-334,632	139,007
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	32,672	-10,641
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	2,052,855	1,911,156
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	1,750,895	2,039,522

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02** YEAR: **2015**

**GRUPO INDUSTRIAL SALTILLO,
S.A.B. DE C.V.**

**DISCUSSION AND ANALYSIS OF THE
ADMINISTRATION ON THE RESULTS OF
OPERATIONS AND FINANCIAL CONDITION OF THE
COMPANY**

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

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**GRUPO INDUSTRIAL SALTILLO,
S.A.B. DE C.V.**

FINANCIAL STATEMENT NOTES

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02** YEAR: **2015**

GRUPO INDUSTRIAL SALTILLO, S.A.B. DE C.V.

INVESTMENTS IN ASSOCIATES AND JOINT VENTURES (THOUSAND PESOS)

CONSOLIDATED

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COMPANY NAME	PRICIPAL ACTIVITY	NUMBER OF SHARES	% OWNER SHIP	TOTAL AMOUNT	
				ACQUISITION COST	CURRENT VALUE
EVERCAST, S.A. de C.V.	Fundición piezas hierro ind automotriz	96,173,950	70.00	0	699,980
TOTAL INVESTMENT IN ASSOCIATES				0	699,980

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GISSA

QUARTER: 02 YEAR: 2015

GRUPO INDUSTRIAL SALTILLO, S.A.B. DE C.V.

BREAKDOWN OF CREDITS
(THOUSAND PESOS)

CONSOLIDATED
Final Printing

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	CONTRACT SIGNING DATE	EXPIRATION DATE	INTEREST RATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
					TIME INTERVAL						TIME INTERVAL					
					CURRENT YEAR	UNTIL 1 YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1 YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
BANKS																
FOREIGN TRADE																
SECURED																
COMMERCIAL BANKS																
Banco Santander/Banco Nacion	NOT	22/03/2013	20/12/2018	LIBOR + 4.00							52,137	52,136	102,524	102,524	51,263	0
OTHER																
TOTAL BANKS					0	0	0	0	0	0	52,137	52,136	102,524	102,524	51,263	0

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: 02 YEAR: 2015

GRUPO INDUSTRIAL SALTILLO, S.A.B. DE C.V.

BREAKDOWN OF CREDITS

(THOUSAND PESOS)

CONSOLIDATED

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[illegible]

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GISSA

QUARTER: 02 YEAR: 2015

GRUPO INDUSTRIAL SALTILLO, S.A.B. DE C.V.

BREAKDOWN OF CREDITS
(THOUSAND PESOS)

CONSOLIDATED
Final Printing

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE		MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
					TIME INTERVAL						TIME INTERVAL					
					CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST																
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST					0	0	0	0	0	0	0	0	0	0	0	0
SUPPLIERS																
SECTOR AUTOPARTES	NOT				0	138,145										
SECTOR CONSTRUCCIÓN	NOT				0	394,275										
SECTOR HOGAR	NOT				0	67,099										
SECTOR AUTOPARTES	NOT										0	270,120				
SECTOR CONSTRUCCIÓN	NOT										0	533,765				
SECTOR HOGAR	NOT										0	117,057				
TOTAL SUPPLIERS					0	599,519					0	920,942				
OTHER CURRENT AND NON-CURRENT LIABILITIES																
OTRAS CUENTAS POR PAGAR CP	NOT				0	823,542	0	0	0	0						
OTROS PASIVOS LP	NOT				0	0	304,729	0	0	0						
OTRAS CUENTAS POR PAGAR cp	NOT										0	74,003	0	0	0	0
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES					0	823,542	304,729	0	0	0	0	74,003	0	0	0	0
GENERAL TOTAL					0	1,423,061	304,729	0	0	0	52,137	1,047,081	102,524	102,524	51,263	0

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**
GRUPO INDUSTRIAL SALTILLO, S.A.B. DE
C.V.

QUARTER: **02** YEAR: **2015**

MONETARY FOREIGN CURRENCY POSITION

CONSOLIDATED

(THOUSAND PESOS)

Final Printing

FOREIGN CURRENCY POSITION (THOUSANDS OF PESOS)	DOLLARS		OTHER CURRENCIES		THOUSAND PESOS TOTAL
	THOUSANDS OF DOLLARS	THOUSAND PESOS	THOUSANDS OF DOLLARS	THOUSAND PESOS	
MONETARY ASSETS	176,501	2,760,653	0	0	2,760,653
CURRENT	161,940	2,532,904	0	0	2,532,904
NON CURRENT	14,561	227,749	0	0	227,749
LIABILITIES POSITION	106,944	1,355,529	0	0	1,355,529
CURRENT	70,278	1,099,218	0	0	1,099,218
NON CURRENT	36,666	256,311	0	0	256,311
NET BALANCE	69,557	1,405,124	0	0	1,405,124

NOTES

EL TIPO DE CAMBIO DE CIERRE UTILIZADO PARA LA CONVERSIÓN FUE DE 15.6410 PESOS POR DÓLAR, A EXCEPCIÓN DE LA CIFRA QUE SE MUESTRA EN EL RENGLÓN DE PASIVO NO CIRCULANTE.

DICHO RUBRO REFLEJA:

* EN DÓLARES, EL SALDO DE PRÉSTAMO BANCARIO MENOS LOS GASTOS DE HONORARIOS INCURRIDOS.

* EN PESOS, EL SALDO DE PRÉSTAMO BANCARIO NETO DE LOS GASTOS DE HONORARIOS AL TIPO DE CAMBIO DE LA FECHA AL QUE FUERON INCURRIDOS.

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

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**GRUPO INDUSTRIAL SALTILLO, S.A.B. DE
C.V.**

DEBT INSTRUMENTS

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CONSOLIDATED

Final Printing

FINANCIAL LIMITATIONS IN CONTRACT, ISSUED DEED AND / OR TITLE

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02** YEAR: **2015**

**GRUPO INDUSTRIAL SALTILLO, S.A.B. DE
C.V.**

DEBT INSTRUMENTS

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ACTUAL SITUATION OF FINANCIAL LIMITED

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER:

02

YEAR:

2015

GRUPO INDUSTRIAL SALTILLO, S.A.B. DE C.V.

DISTRIBUTION OF REVENUE BY PRODUCT

CONSOLIDATED

**TOTAL INCOME
(THOUSAND PESOS)**

Final Printing

MAIN PRODUCTS OR PRODUCT LINE	NET SALES		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
NATIONAL INCOME					
SECTOR AUTOPARTES	0	0	0.00		
SECTOR CONSTRUCCIÓN	0	2,122,646	0.00		
SECTOR HOGAR	0	622,661	0.00		
ELIMINACIONES	0	18,135	0.00		
EXPORT INCOME					
SECTOR AUTOPARTES	0	1,992,975	0.00		
SECTOR CONSTRUCCIÓN	0	75,445	0.00		
SECTOR HOGAR	0	46,141	0.00		
ELIMINACIONES	0	0	0.00		
INCOME OF SUBSIDIARIES ABROAD					
SECTOR CONSTRUCCIÓN	0	600,043	0.00		
SECTOR HOGAR	0	3,330	0.00		
TOTAL	0	5,481,376			

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**
GRUPO INDUSTRIAL SALTILLO, S.A.B. DE
C.V.

QUARTER: **02** YEAR: **2015**

ANALYSIS OF PAID CAPITAL STOCK

CONSOLIDATED

CHARACTERISTICS OF THE SHARES

Final Printing

SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
A	0.00000	0	262,851,596	93,199,644	0	0	2,468,600	875,295
TOTAL			262,851,596	93,199,644	0	0	2,468,600	875,295

TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON
THE DATE OF SENDING THE INFORMATION

356,051,240

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02** YEAR: **2015**

**GRUPO INDUSTRIAL SALTILLO,
S.A.B. DE C.V.**

DERIVATIVE FINANCIAL INSTRUMENTS

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER

02

YEAR: **2015**

GRUPO INDUSTRIAL SALTILLO, S.A.B. DE C.V.

NOTES TO FINANCIAL STATEMENTS

CONSOLIDATED

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ACUM40010000: LOS INGRESOS NETOS ACUMULADOS A JUNIO 2014 REFLEJAN ADECUACIÓN PARA RECONOCER EFECTOS ATRIBUIBLES A LA OPERACIÓN QUE CIERTAS SUBSIDIARIAS DE GISSA TIENEN CON EVERCAST, S.A. DE C.V., ENTIDAD CONSTITUIDA EN SOCIEDAD CON TRW, Y QUE EN APEGO A LA NORMATIVIDAD CONTABLE NO SE CONSOLIDA.

EL EFECTO DE LA MODIFICACIÓN IMPLICA UN INCREMENTO DE \$3,436 MILES DE PESOS.

ACUM40020000: LOS COSTOS ACUMULADOS A JUNIO 2014 REFLEJAN ADECUACIÓN PARA RECONOCER EFECTOS ATRIBUIBLES A LA OPERACIÓN QUE CIERTAS SUBSIDIARIAS DE GISSA TIENEN CON EVERCAST, S.A. DE C.V., ENTIDAD CONSTITUIDA EN SOCIEDAD CON TRW, Y QUE EN APEGO A LA NORMATIVIDAD CONTABLE NO SE CONSOLIDA.

EL EFECTO DE LA MODIFICACIÓN IMPLICA UNA DISMINUCIÓN DE \$458 MILES DE PESOS.

ACUM40030000: LOS GASTOS ACUMULADOS A JUNIO 2014 REFLEJAN ADECUACIÓN PARA RECONOCER EFECTOS ATRIBUIBLES A LA OPERACIÓN QUE CIERTAS SUBSIDIARIAS DE GISSA TIENEN CON EVERCAST, S.A. DE C.V., ENTIDAD CONSTITUIDA EN SOCIEDAD CON TRW, Y QUE EN APEGO A LA NORMATIVIDAD CONTABLE NO SE CONSOLIDA.

EL EFECTO DE LA MODIFICACIÓN IMPLICA UN INCREMENTO DE \$3,752 MILES DE PESOS.

ACUM40080020: LA FLUCTUACIÓN CAMBIARIA ACUMULADA A JUNIO 2014 REFLEJA ADECUACIÓN PARA RECONOCER EFECTOS ATRIBUIBLES A LA OPERACIÓN QUE CIERTAS SUBSIDIARIAS DE GISSA TIENEN CON EVERCAST, S.A. DE C.V., ENTIDAD CONSTITUIDA EN SOCIEDAD CON TRW, Y QUE EN APEGO A LA NORMATIVIDAD CONTABLE NO SE CONSOLIDA.

EL EFECTO DE LA MODIFICACIÓN ASCIENDE A \$2,482 MILES DE PESOS.

ACUM40120010: LOS IMPUESTOS ACUMULADOS A JUNIO 2014 REFLEJAN ADECUACIÓN PARA RECONOCER EFECTOS ATRIBUIBLES A LA OPERACIÓN QUE CIERTAS SUBSIDIARIAS DE GISSA TIENEN CON EVERCAST, S.A. DE C.V., ENTIDAD CONSTITUIDA EN SOCIEDAD CON TRW, Y QUE EN APEGO A LA NORMATIVIDAD CONTABLE NO SE CONSOLIDA.

EL EFECTO DE LA MODIFICACIÓN IMPLICA UN INCREMENTO DE \$933 MILES DE PESOS.

40010000: LOS INGRESOS NETOS DEL 2T14 REFLEJAN ADECUACIÓN PARA RECONOCER EFECTOS ATRIBUIBLES A LA OPERACIÓN QUE CIERTAS SUBSIDIARIAS DE GISSA TIENEN CON EVERCAST, S.A. DE C.V., ENTIDAD CONSTITUIDA EN SOCIEDAD CON TRW, Y QUE EN APEGO A LA NORMATIVIDAD CONTABLE NO SE CONSOLIDA.

EL EFECTO DE LA MODIFICACIÓN IMPLICA UN INCREMENTO DE \$3,436 MILES DE PESOS.

40020000: LOS COSTOS DEL 2T14 REFLEJAN ADECUACIÓN PARA RECONOCER EFECTOS ATRIBUIBLES A LA OPERACIÓN QUE CIERTAS SUBSIDIARIAS DE GISSA TIENEN CON EVERCAST, S.A. DE C.V., ENTIDAD CONSTITUIDA EN SOCIEDAD CON TRW, Y QUE EN APEGO A LA NORMATIVIDAD CONTABLE NO SE CONSOLIDA.

EL EFECTO DE LA MODIFICACIÓN IMPLICA UNA DISMINUCIÓN DE \$6,104 MILES DE PESOS.

40030000: LOS GASTOS DEL 2T14 REFLEJAN ADECUACIÓN PARA RECONOCER EFECTOS ATRIBUIBLES A LA OPERACIÓN QUE CIERTAS SUBSIDIARIAS DE GISSA TIENEN CON EVERCAST, S.A. DE C.V., ENTIDAD CONSTITUIDA EN SOCIEDAD CON TRW, Y QUE EN APEGO A LA NORMATIVIDAD CONTABLE NO SE CONSOLIDA.

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER

02

YEAR:

2015

GRUPO INDUSTRIAL SALTILLO, S.A.B. DE C.V.

NOTES TO FINANCIAL STATEMENTS

CONSOLIDATED

Final Printing

EL EFECTO DE LA MODIFICACIÓN IMPLICA UN INCREMENTO DE \$3,749 MILES DE PESOS.

40080020: LA FLUCTUACIÓN CAMBIARIA DEL 2T14 REFLEJA ADECUACIÓN PARA RECONOCER EFECTOS ATRIBUIBLES A LA OPERACIÓN QUE CIERTAS SUBSIDIARIAS DE GISSA TIENEN CON EVERCAST, S.A. DE C.V., ENTIDAD CONSTITUIDA EN SOCIEDAD CON TRW, Y QUE EN APEGO A LA NORMATIVIDAD CONTABLE NO SE CONSOLIDA.

EL EFECTO DE LA MODIFICACIÓN ASCIENDE A \$2,482 MILES DE PESOS.

40120010: LOS IMPUESTOS DEL 2T14 REFLEJAN ADECUACIÓN PARA RECONOCER EFECTOS ATRIBUIBLES A LA OPERACIÓN QUE CIERTAS SUBSIDIARIAS DE GISSA TIENEN CON EVERCAST, S.A. DE C.V., ENTIDAD CONSTITUIDA EN SOCIEDAD CON TRW, Y QUE EN APEGO A LA NORMATIVIDAD CONTABLE NO SE CONSOLIDA.

EL EFECTO DE LA MODIFICACIÓN IMPLICA UN INCREMENTO DE \$933 MILES DE PESOS.

IN THIS ANNEX INCLUDE THE NOTES FOR THE FINANCIAL STATEMENTS
ACCOUNTS AND STATEMENTS ACCOUNTS BREAKDOWNS AND OTHER CONCEPTS