

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02** YEAR: **2012**

**GRUPO INDUSTRIAL SALTILLO, S.A.B.  
DE C.V.**

## STATEMENT OF FINANCIAL POSITION

AT 30 JUNE 2012, 31 DECEMBER 2011 AND 01 JANUARY 2011

(Thousand Pesos)

**CONSOLIDATED**

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END	HOME PREVIOUS YEAR
		Amount	Amount	Amount
<b>10000000</b>	<b>TOTAL ASSETS</b>	<b>11,428,177</b>	<b>12,685,428</b>	<b>11,606,991</b>
<b>11000000</b>	<b>TOTAL CURRENT ASSETS</b>	<b>6,356,458</b>	<b>5,936,713</b>	<b>5,576,997</b>
11010000	CASH AND CASH EQUIVALENTS	2,641,633	1,326,934	1,478,820
11020000	SHORT-TERM INVESTMENTS	0	0	0
11020010	AVAILABLE-FOR-SALE INVESTMENTS	0	0	0
11020020	TRADING INVESTMENTS	0	0	0
11020030	HELD-TO-MATURITY INVESTMENTS	0	0	0
11030000	TRADE RECEIVABLES, NET	2,022,622	2,577,647	2,246,028
11030010	TRADE RECEIVABLES	2,120,736	2,659,978	2,317,622
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-98,114	-82,331	-71,594
11040000	OTHER RECEIVABLES, NET	336,691	409,731	539,423
11040010	OTHER RECEIVABLES	336,691	409,731	539,423
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0	0
11050000	INVENTORIES	1,192,678	1,417,863	1,113,597
11051000	BIOLOGICAL CURRENT ASSETS	0	0	0
11060000	OTHER CURRENT ASSETS	162,834	204,538	199,129
11060010	PREPAYMENTS	4,640	5,092	6,059
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0	4,364
11060030	ASSETS AVAILABLE FOR SALE	96,587	95,853	0
11060040	DISCONTINUED OPERATIONS	0	0	0
11060050	RIGHTS AND LICENSES	0	0	0
11060060	OTHER	61,607	103,593	188,706
<b>12000000</b>	<b>TOTAL NON-CURRENT ASSETS</b>	<b>5,071,719</b>	<b>6,748,715</b>	<b>6,029,994</b>
12010000	ACCOUNTS RECEIVABLE, NET	6,103	7,953	13,686
12020000	INVESTMENTS	1,972	810,451	595,990
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	0	808,479	593,854
12020020	HELD-TO-MATURITY INVESTMENTS	0	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	0	0	0
12020040	OTHER INVESTMENTS	1,972	1,972	2,136
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	3,748,816	4,517,170	4,062,427
12030010	LAND AND BUILDINGS	3,033,433	4,353,247	4,256,505
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	5,099,341	8,700,044	7,348,405
12030030	OTHER EQUIPMENT	112,178	120,756	181,078
12030040	ACCUMULATED DEPRECIATION	-4,710,058	-8,994,730	-7,861,143
12030050	CONSTRUCTION IN PROGRESS	213,922	337,853	137,582
12040000	INVESTMENT PROPERTY	0	0	0
12050000	BIOLOGICAL NON- CURRENT ASSETS	0	0	0
12060000	INTANGIBLE ASSETS,NET	502,962	576,235	291,751
12060010	GOODWILL	502,962	576,235	291,751
12060020	TRADEMARKS	0	0	0
12060030	RIGHTS AND LICENSES	0	0	0
12060031	CONCESSIONS	0	0	0
12060040	OTHER INTANGIBLE ASSETS	0	0	0
12070000	DEFERRED TAX ASSETS	553,847	636,668	907,140
12080000	OTHER NON-CURRENT ASSETS	258,019	200,238	159,000
12080001	PREPAYMENTS	0	0	0
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0
12080020	EMPLOYEE BENEFITS	67,557	0	0
12080021	AVAILABLE FOR SALE ASSETS	0	0	0
12080030	DISCONTINUED OPERATIONS	0	0	0
12080040	DEFERRED CHARGES	0	0	0
12080050	OTHER	190,462	200,238	159,000
<b>20000000</b>	<b>TOTAL LIABILITIES</b>	<b>2,934,311</b>	<b>6,307,973</b>	<b>6,255,652</b>
<b>21000000</b>	<b>TOTAL CURRENT LIABILITIES</b>	<b>1,704,883</b>	<b>2,603,005</b>	<b>2,155,526</b>
21010000	BANK LOANS	0	201,583	351,973
21020000	STOCK MARKET LOANS	0	0	0
21030000	OTHER LIABILITIES WITH COST	0	0	0
21040000	TRADE PAYABLES	1,106,380	1,555,048	1,185,197
21050000	TAXES PAYABLE	19,624	256,306	91,697
21050010	INCOME TAX PAYABLE	19,624	256,306	91,697

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## STATEMENT OF FINANCIAL POSITION

AT 30 JUNE 2012, 31 DECEMBER 2011 AND 01 JANUARY 2011

(Thousand Pesos)

**CONSOLIDATED**

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END	HOME PREVIOUS YEAR
		Amount	Amount	Amount
21050020	OTHER TAXES PAYABLE	0	0	0
21060000	OTHER CURRENT LIABILITIES	578,879	590,068	526,659
21060010	INTEREST PAYABLE	0	112,363	70,122
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	17,664	7,961
21060030	DEFERRED REVENUE	0	0	0
21060050	EMPLOYEE BENEFITS	0	0	0
21060060	PROVISIONS	0	0	0
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0	0
21060070	DISCONTINUED OPERATIONS	0	0	0
21060080	OTHER	578,879	460,041	448,576
<b>22000000</b>	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1,229,428</b>	<b>3,704,968</b>	<b>4,100,126</b>
22010000	BANK LOANS	0	965,609	1,256,822
22020000	STOCK MARKET LOANS	0	1,422,323	1,396,260
22030000	OTHER LIABILITIES WITH COST	0	0	0
22040000	DEFERRED TAX LIABILITIES	1,028,521	1,049,199	1,216,650
22050000	OTHER NON-CURRENT LIABILITIES	200,907	267,837	230,394
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0
22050020	DEFERRED REVENUE	0	0	0
22050040	EMPLOYEE BENEFITS	193,750	255,343	187,808
22050050	PROVISIONS	0	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0	0
22050060	DISCONTINUED OPERATIONS	0	0	0
22050070	OTHER	7,157	12,494	42,586
<b>30000000</b>	<b>TOTAL EQUITY</b>	<b>8,493,866</b>	<b>6,377,455</b>	<b>5,351,339</b>
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	8,480,828	6,364,602	5,338,767
30030000	CAPITAL STOCK	3,518,131	3,518,131	3,518,131
30040000	SHARES REPURCHASED	243,135	243,135	243,135
30050000	PREMIUM ON ISSUANCE OF SHARES	305,549	305,549	305,549
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	4,414,013	2,322,517	1,298,348
30080010	LEGAL RESERVE	485,070	449,070	432,486
30080020	OTHER RESERVES	0	0	0
30080030	RETAINED EARNINGS	1,169,535	1,097,365	533,519
30080040	NET INCOME FOR THE PERIOD	2,759,408	776,082	332,343
30080050	OTHERS	0	0	0
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	0	-24,730	-26,396
30090010	GAIN ON REVALUATION OF PROPERTIES	0	0	0
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	0	0	0
30090030	FOREIGN CURRENCY TRANSLATION	0	0	0
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	0	0	0
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	-24,730	-26,396
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0	0
30020000	NON-CONTROLLING INTERESTS	13,038	12,853	12,572

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## STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 30 JUNE 2012, 31 DECEMBER 2011 AND 01 JANUARY 2011

(Thousand Pesos)

**CONSOLIDATED**

**Final Printing**

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END	HOME PREVIOUS YEAR
		Amount	Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	673,804	966,021	671,329
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	0	532,675	598,632
91000030	CAPITAL STOCK (NOMINAL)	0	0	0
91000040	RESTATEMENT OF CAPITAL STOCK	0	0	0
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	169,100	213,830	218,300
91000060	NUMBER OF EXECUTIVES (*)	31	35	33
91000070	NUMBER OF EMPLOYEES (*)	1,315	1,586	1,466
91000080	NUMBER OF WORKERS (*)	4,140	7,088	5,791
91000090	OUTSTANDING SHARES (*)	374,603,574	374,603,574	374,603,574
91000100	REPURCHASED SHARES (*)	7,508,093	7,508,093	7,508,093
91000110	RESTRICTED CASH (1)	0	0	0
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0	0

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFECC CASH AND CASH EQUIVALENTS

(\*) DATA IN UNITS

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QUARTER: **02**

YEAR **2012**

**GRUPO INDUSTRIAL SALTILLO, S.A.B.  
DE C.V.**

## STATEMENTS OF COMPREHENSIVE INCOME

**CONSOLIDATED**

FOR THE SIX AND THREE MONTHS ENDED 30 JUNE, 2012 AND 2011

(Thousand Pesos)

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
<b>40010000</b>	<b>REVENUE</b>	<b>4,411,213</b>	<b>2,228,496</b>	<b>3,603,909</b>	<b>1,721,284</b>
40010010	SERVICES	0	0	0	0
40010020	SALE OF GOODS	4,411,213	2,228,496	3,603,909	1,721,284
40010030	INTERESTS	0	0	0	0
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	0	0	0	0
40010060	LEASES	0	0	0	0
40010061	CONSTRUCTIONS	0	0	0	0
40010070	OTHER REVENUE	0	0	0	0
<b>40020000</b>	<b>COST OF SALES</b>	<b>3,360,199</b>	<b>1,689,809</b>	<b>2,642,862</b>	<b>1,273,948</b>
40021000	GROSS PROFIT	1,051,014	538,687	961,047	447,336
<b>40030000</b>	<b>GENERAL EXPENSES</b>	<b>691,772</b>	<b>355,500</b>	<b>598,505</b>	<b>281,095</b>
<b>40040000</b>	<b>PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET</b>	<b>359,242</b>	<b>183,187</b>	<b>362,542</b>	<b>166,241</b>
<b>40050000</b>	<b>OTHER INCOME (EXPENSE), NET</b>	<b>1,392</b>	<b>3,295</b>	<b>-60,163</b>	<b>-51,719</b>
<b>40060000</b>	<b>OPERATING PROFIT (LOSS) (*)</b>	<b>360,634</b>	<b>186,482</b>	<b>302,379</b>	<b>114,522</b>
40070000	FINANCE INCOME	3,207	-43,376	58,621	28,661
40070010	INTEREST INCOME	29,263	13,643	37,357	21,810
40070020	GAIN ON FOREIGN EXCHANGE, NET	-26,056	-57,019	21,264	6,851
40070030	GAIN ON DERIVATIVES, NET	0	0	0	0
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40070050	OTHER FINANCE INCOME	0	0	0	0
40080000	FINANCE COSTS	14,669	-32,957	96,972	54,317
40080010	INTEREST EXPENSE	7,599	-36,492	96,972	54,317
40080020	LOSS ON FOREIGN EXCHANGE, NET	0	0	0	0
40080030	LOSS ON DERIVATIVES, NET	0	0	0	0
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40080060	OTHER FINANCE COSTS	7,070	3,535	0	0
<b>40090000</b>	<b>FINANCE INCOME (COSTS), NET</b>	<b>-11,462</b>	<b>-10,419</b>	<b>-38,351</b>	<b>-25,656</b>
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
<b>40110000</b>	<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>349,172</b>	<b>176,063</b>	<b>264,028</b>	<b>88,866</b>
40120000	INCOME TAX EXPENSE	115,587	37,278	90,791	19,388
40120010	CURRENT TAX	105,658	63,874	140,678	58,012
40120020	DEFERRED TAX	9,929	-26,596	-49,887	-38,624
<b>40130000</b>	<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>	<b>233,585</b>	<b>138,785</b>	<b>173,237</b>	<b>69,478</b>
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	2,526,009	2,451,077	136,864	59,642
<b>40150000</b>	<b>NET PROFIT (LOSS)</b>	<b>2,759,594</b>	<b>2,589,862</b>	<b>310,101</b>	<b>129,120</b>
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	186	70	193	167
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	2,759,408	2,589,792	309,908	128,953
40180000	BASIC EARNINGS (LOSS) PER SHARE	0.00	0.00	0.00	0.00
40190000	DILUTED EARNINGS (LOSS) PER SHARE	0.00	0.00	0.00	0.00

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QUARTER: **02**

YEAR **2012**

**GRUPO INDUSTRIAL SALTILLO, S.A.B.  
DE C.V.**

## STATEMENTS OF COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)

**CONSOLIDATED**

FOR THE SIX AND THREE MONTHS ENDED 30 JUNE, 2012 AND 2011

(Thousand Pesos)

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
<b>40200000</b>	<b>NET PROFIT (LOSS)</b>	<b>2,759,594</b>	<b>2,589,862</b>	<b>310,101</b>	<b>129,120</b>
	<b>DISCLOSURES NOT BE RECLASSIFIED ON INCOME</b>				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	0	0	0	0
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	<b>DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME</b>				
40230000	FOREING CURRENCY TRANSLATION	-35,355	156,389	-85,165	-122,605
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	0	0	0	0
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	24,730	0	6,688	875
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	35,038	82,381	65,363	84,241
<b>40280000</b>	<b>OTHER COMPREHENSIVE INCOME</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>40290000</b>	<b>TOTAL OTHER COMPREHENSIVE INCOME</b>	<b>24,413</b>	<b>238,770</b>	<b>-13,114</b>	<b>-37,489</b>
<b>40300000</b>	<b>TOTAL COMPREHENSIVE INCOME</b>	<b>2,784,007</b>	<b>2,828,632</b>	<b>296,987</b>	<b>91,631</b>
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	186	70	193	167
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	2,783,821	2,828,562	296,794	91,464

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QUARTER: **02**      YEAR **2012**

**STATEMENTS OF COMPREHENSIVE INCOME**  
**INFORMATIONAL DATA**

**CONSOLIDATED**

FOR THE SIX AND THREE MONTHS ENDED 30 JUNE, 2012 AND 2011  
**(Thousand Pesos)**

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
92000010	OPERATING DEPRECIATION AND AMORTIZATION	172,866	93,985	174,017	86,853
92000020	EMPLOYEES PROFIT SHARING EXPENSES	4,987	3,167	9,780	7,446

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QUARTER: **02**

YEAR **2012**

**GRUPO INDUSTRIAL SALTILLO, S.A.B.  
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## STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA (12 MONTHS)

**CONSOLIDATED**

FOR THE SIX AND THREE MONTHS ENDED 30 JUNE, 2012 AND 2011

**(Thousand Pesos)**

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	8,354,255	0
92000040	OPERATING PROFIT (LOSS) (**)	812,887	0
92000050	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT(**)	3,225,578	0
92000060	NET PROFIT (LOSS) (**)	3,225,928	0
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	305,822	0

(\*) TO BE DEFINED BY EACH COMPANY

(\*\*) INFORMATION LAST 12 MONTHS

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QUARTER: **02** YEAR: **2012**

**GRUPO INDUSTRIAL SALTILLO, S.A.B.  
DE C.V.**

## STATEMENT OF CASH FLOWS

TO JUNE 30 OF 2012 AND 2011

(Thousand Pesos)

**CONSOLIDATED**

**Final Printing**

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
OPERATING ACTIVITIES			
50010000	PROFIT (LOSS) BEFORE INCOME TAX	349,172	264,028
50020000	+(-) ITEMS NOT REQUIRING CASH	26,321	20,333
50020010	+ ESTIMATE FOR THE PERIOD	21,334	10,553
50020020	+ PROVISION FOR THE PERIOD	0	0
50020030	+(-) OTHER UNREALISED ITEMS	4,987	9,780
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	163,443	135,892
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	172,866	174,017
50030020	(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	0	0
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	0	0
50030040	(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	0	0
50030050	(-) DIVIDENDS RECEIVED	0	0
50030060	(-) INTEREST RECEIVED	-29,263	-38,125
50030070	(-) EXCHANGE FLUCTUATION	19,840	0
50030080	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	-2,044	65,619
50040010	(+) ACCRUED INTEREST	7,599	98,768
50040020	(+) EXCHANGE FLUCTUATION	-9,643	-34,160
50040030	(+) DERIVATIVE TRANSACTIONS	0	0
50040040	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	1,011
50050000	CASH FLOWS BEFORE INCOME TAX	536,892	485,872
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-705,995	142,989
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	36,002	-26,140
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	-82,760	-229,558
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	-128,376	27,350
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	32,625	142,144
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	-86,631	250,070
50060060	+(-) INCOME TAXES PAID OR RETURNED	-476,855	-20,877
50070000	NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-169,103	628,861
INVESTING ACTIVITIES			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	3,938,139	-159,357
50080010	(-) PERMANENT INVESTMENTS	0	0
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-188,630	-170,647
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	4,216,775	0
50080050	(-) TEMPORARY INVESTMENTS	0	0
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	0	0
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	-29,129	-8,115
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	0	0
50080090	(-) ACQUISITIONS OF VENTURES	0	0
50080100	+ DISPOSITIONS OF VENTURES	0	0
50080110	+ DIVIDEND RECEIVED	0	0
50080120	+ INTEREST RECEIVED	0	0
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
50080140	-(+ ) OTHER INFLOWS (OUTFLOWS) OF CASH	-60,877	19,405
FINANCING ACTIVITIES			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	-2,454,337	-484,109
50090010	+ BANK FINANCING	-2,006,764	-400,652
50090020	+ STOCK MARKET FINANCING	0	0
50090030	+ OTHER FINANCING	0	0
50090040	(-) BANK FINANCING AMORTISATION	0	0
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	0
50090060	(-) OTHER FINANCING AMORTISATION	0	0
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	0	0
50090080	(-) DIVIDENDS PAID	-335,240	0
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	-112,333	-83,457
50090120	(-) REPURCHASE OF SHARES	0	0
50090130	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0



# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02** YEAR: **2012**

**GRUPO INDUSTRIAL SALTILLO, S.A.B.  
DE C.V.**

## STATEMENT OF CASH FLOWS

TO JUNE 30 OF 2012 AND 2011  
(Thousand Pesos)

**CONSOLIDATED**  
**Final Printing**

REF	ACCOUNT/SUBACCOUNT	CURREENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,314,699	-14,605
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	0	32,513
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1,326,934	1,478,820
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	2,641,633	1,496,728

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02**      YEAR: **2012**

**GRUPO INDUSTRIAL SALTILLO, S.A.B. DE C.V.**

## STATEMENT OF CHANGES IN EQUITY

(THOUSAND PESOS)

**CONSOLIDATED**

Final Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATE D EARNINGS (ACCUMULATED LOSSES)				
<b>BALANCE AT JANUARY 1, 2011</b>	3,518,131	243,135	305,549	0	0	0	1,271,952	0	5,338,767	12,572	5,351,339
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	223,955	0	223,955	118	224,073
<b>BALANCE AT JUNE 30, 2011</b>	3,518,131	243,135	305,549	0	0	0	1,495,907	0	5,562,722	12,690	5,575,412
<b>BALANCE AT JANUARY 1, 2012</b>	3,518,131	243,135	305,549	0	0	0	2,297,787	0	6,364,602	12,853	6,377,455
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	2,116,226	0	2,116,226	185	2,116,411
<b>BALANCE AT JUNE 30, 2012</b>	3,518,131	243,135	305,549	0	0	0	4,414,013	0	8,480,828	13,038	8,493,866

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02** YEAR: **2012**

**GRUPO INDUSTRIAL SALTILLO,  
S.A.B. DE C.V.**

**DISCUSSION AND ANALYSIS OF THE  
ADMINISTRATION ON THE RESULTS OF  
OPERATIONS AND FINANCIAL CONDITION OF THE  
COMPANY**

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**CONSOLIDATED**

**Final Printing**

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# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02** YEAR: **2012**

**GRUPO INDUSTRIAL SALTILLO,  
S.A.B. DE C.V.**

**FINANCIAL STATEMENT NOTES**

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# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02** YEAR: **2012**

**GRUPO INDUSTRIAL SALTILLO, S.A.B. DE  
C.V.**

## **INVESTMENTS IN ASSOCIATES AND JOINT VENTURES (THOUSAND PESOS)**

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COMPANY NAME	PRICIPAL ACTIVITY	NUMBER OF SHARES	% OWNER SHIP	TOTAL AMOUNT	
				ACQUISITION COST	CURRENT VALUE
TOTAL INVESTMENT IN ASSOCIATES				0	0

**NOTES**

## MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: 02 YEAR: 2012

**GRUPO INDUSTRIAL SALTILLO, S.A.B. DE C.V.**

## BREAKDOWN OF CREDITS

(THOUSAND PESOS)

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## Final Printing

[illegible]

## MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: 02 YEAR: 2012

**GRUPO INDUSTRIAL SALTILLO, S.A.B. DE C.V.**

## BREAKDOWN OF CREDITS

(THOUSAND PESOS)

**CONSOLIDATED**

## Final Printing

[illegible]

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GISSA

QUARTER: 02 YEAR: 2012

GRUPO INDUSTRIAL SALTILLO, S.A.B. DE C.V.

BREAKDOWN OF CREDITS  
(THOUSAND PESOS)

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CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE		MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
					TIME INTERVAL						TIME INTERVAL					
					CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST																
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST					0	0	0	0	0	0	0	0	0	0	0	0
SUPPLIERS																
SECTOR AUTOPARTES	NOT				0	190,130										
SECTOR CONSTRUCCIÓN	NOT				0	245,461										
SECTOR HOGAR	NOT				0	41,268										
SECTOR AUTOPARTES	NOT										0	150,474				
SECTOR CONSTRUCCIÓN	NOT										0	380,120				
SECTOR HOGAR	NOT										0	98,927				
TOTAL SUPPLIERS					0	476,859					0	629,521				
OTHER CURRENT AND NON-CURRENT LIABILITIES																
OTRAS CUENTAS POR PAGAR CP	NOT				0	534,596	0	0	0	0						
OTROS PASIVOS LP	NOT				0	0	200,907	0	0	0						
OTRAS CUENTAS POR PAGAR cp	NOT										0	44,283	0	0	0	0
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES					0	534,596	200,907	0	0	0	0	44,283	0	0	0	0
GENERAL TOTAL					0	1,011,455	200,907	0	0	0	0	673,804	0	0	0	0

NOTES

ES IMPORTANTE DESTACAR QUE, EL 16 DE ABRIL DEL 2012 GRUPO INDUSTRIAL SALTILLO, S.A.B. DE C.V., ANUNCIÓ QUE DESPUÉS DE HABER OBTENIDO LA APROBACIÓN DE LAS AUTORIDADES CORRESPONDIENTES Y CUMPLIDO CON LAS CONDICIONES PACTADAS, CONCLUYÓ LA VENTA DE SU NEGOCIO DE FUNDICIÓN DE BLOCKS Y CABEZAS DE HIERRO. EN VIRTUD DE ESTA TRANSACCIÓN Y A LA FECHA DE ESTE REPORTE, TODA LA DEUDA CON COSTO DE GRUPO INDUSTRIAL SALTILLO, S.A.B. DE C.V. Y SUBSIDIARIAS HA SIDO LIQUIDADADA.



# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**  
**GRUPO INDUSTRIAL SALTILLO, S.A.B. DE**  
**C.V.**

QUARTER: **02**      YEAR: **2012**

## MONETARY FOREIGN CURRENCY POSITION

**CONSOLIDATED**

(THOUSAND PESOS)

Final Printing

FOREIGN CURRENCY POSITION (THOUSANDS OF PESOS)	DOLLARS		OTHER CURRENCIES		THOUSAND PESOS TOTAL
	THOUSANDS OF DOLLARS	THOUSAND PESOS	THOUSANDS OF DOLLARS	THOUSAND PESOS	
<b>MONETARY ASSETS</b>	174,792	2,342,720	0	0	2,342,720
CURRENT	169,625	2,273,467	0	0	2,273,467
NON CURRENT	5,167	69,253	0	0	69,253
<b>LIABILITIES POSITION</b>	50,273	673,804	0	0	673,804
CURRENT	50,273	673,804	0	0	673,804
NON CURRENT	0	0	0	0	0
<b>NET BALANCE</b>	<b>124,519</b>	<b>1,668,916</b>	<b>0</b>	<b>0</b>	<b>1,668,916</b>

### NOTES

CIFRAS EXPRESADAS EN MILES.

EL TIPO DE CAMBIO DE CIERRE UTILIZADO PARA LA CONVERSIÓN FUE DE \$13.4029 PESOS POR DÓLAR.

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02** YEAR: **2012**

**GRUPO INDUSTRIAL SALTILLO, S.A.B. DE  
C.V.**

**DEBT INSTRUMENTS**

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**CONSOLIDATED**

**Final Printing**

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**FINANCIAL LIMITATIONS IN CONTRACT, ISSUED DEED AND / OR TITLE**

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# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02** YEAR: **2012**

**GRUPO INDUSTRIAL SALTILLO, S.A.B. DE  
C.V.**

**DEBT INSTRUMENTS**

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**CONSOLIDATED**

**Final Printing**

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**ACTUAL SITUATION OF FINANCIAL LIMITED**

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# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02** YEAR: **2012**

**GRUPO INDUSTRIAL SALTILLO, S.A.B. DE C.V.**

## DISTRIBUTION OF REVENUE BY PRODUCT

**CONSOLIDATED**

**TOTAL INCOME  
(THOUSAND PESOS)**

**Final Printing**

MAIN PRODUCTS OR PRODUCT LINE	NET SALES		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
NATIONAL INCOME					
SECTOR AUTOPARTES	0	0	0		
SECTOR CONSTRUCCIÓN	0	1,850,821	0		
SECTOR HOGAR	0	558,379	0		
ELIMINACIONES	0	-32,493	0		
EXPORT INCOME					
SECTOR AUTOPARTES	0	1,526,427	0		
SECTOR CONSTRUCCIÓN	0	67,143	0		
SECTOR HOGAR	0	45,405	0		
ELIMINACIONES	0	0	0		
INCOME OF SUBSIDIARIES ABROAD					
SECTOR CONSTRUCCIÓN	0	395,531	0		
TOTAL	0	4,411,213			

**NOTES**

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**  
**GRUPO INDUSTRIAL SALTILLO, S.A.B. DE**  
**C.V.**

QUARTER: **02** YEAR: **2012**

## ANALYSIS OF PAID CAPITAL STOCK

**CONSOLIDATED**

## CHARACTERISTICS OF THE SHARES

Final Printing

SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
A	0	0	268,119,870	30,061,370	0	0	2,468,600	345,905
S-1	0	0	0	38,211,167	0	0	0	351,813
S-2	0.00000	0	0	38,211,167	0	0	0	351,813
<b>TOTAL</b>			268,119,870	106,483,704	0	0	2,468,600	1,049,531

**TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION**

374,603,574

**NOTES**

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER: **02** YEAR: **2012**

**GRUPO INDUSTRIAL SALTILLO,  
S.A.B. DE C.V.**

**DERIVATIVE FINANCIAL INSTRUMENTS**

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**CONSOLIDATED**

**Final Printing**

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# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GISSA**

QUARTER

**02**

YEAR: **2012**

**GRUPO INDUSTRIAL SALTILLO, S.A.B. DE  
C.V.**

## NOTES TO FINANCIAL STATEMENTS

**CONSOLIDATED**

**Final Printing**

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50080040: EN ESTE RUBRO SE REGISTRA EL FLUJO ATRIBUIBLE A LA VENTA DE LOS NEGOCIOS DE FUNDICIÓN DE BLOCKS Y CABEZAS, OCURRIDA EL 16 DE ABRIL DE 2012.

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IN THIS ANNEX INCLUDE THE NOTES FOR THE FINANCIAL STATEMENTS ACCOUNTS AND STATEMENTS ACCOUNTS BREAKDOWNS AND OTHER CONCEPTS