



About CADU

Corpovael (CADU) is a holding company with vertically-integrated operations in the majority of its housing industry activities, which together with its Subsidiaries is engaged in the:



Land acquisition and permitting/licensing management

Construction



Marketing



Urbanization



CADU focuses mainly on the development of the following housing segments:



Strengths

Efficient commercialization system

Fast adaptation to demand changes and product flexibility

Proven expertise in the housing industry, with attractive returns Solid and conservative financial position with diversified funding sources

Management team with a deep knowledge and expertise in the sector

Solid corporate governance

High-Value Creation

Profitmaximizationoriented growth strategy

Highly seasoned management team "Best in class" product design philosophy

Adequate asset management

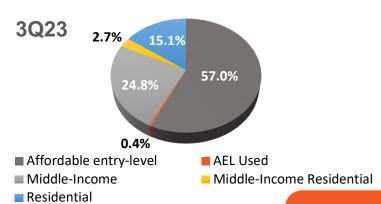
Adoption of best market practices

Flexible vertical integration

Prudent financial policies

Email: ri@caducancun.com

Business plan aimed at maximizing profitability seeks to expand the participation of higher added-value prototypes in the product mix

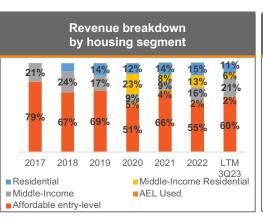


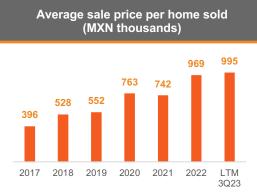


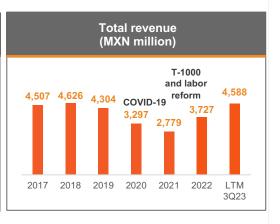
More than 118,000 homes sold

in $\,\,\,\,\,\,\,\,\,$ states of the country

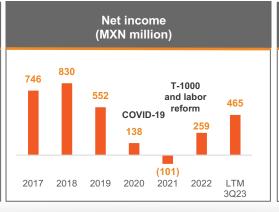
CADU IN NUMBERS

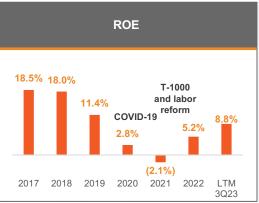












LTM EPS: MXN 1.44

Leverage ratio (Total Liabilities /

Equity): **1.16x**

Net Debt / LTM EBITDA: 2.31x EBITDA / Interest Paid: 2.13x

Consolidated average sale price: MXN 1,130,000 Average sale price – residential: MXN 12,393,000 Average sale price – middle-income residential: MXN 3,464,000

Average sale price – middle-income:

MXN 2,235,000

Average sale price – affordable entry-level: MXN 761,000

Note: Figures calculated using 3Q23 information

Stock information

Ticker: CADU

Outstanding shares: 319,172,265 Market cap*: MXN 989 million

P/B*: **0.19x**

*Share price as of September 30, 2023