



## About CADU

Corpovael (CADU) is a holding company with vertically-integrated operations in the majority of its housing industry activities, which together with its Subsidiaries is engaged in the:



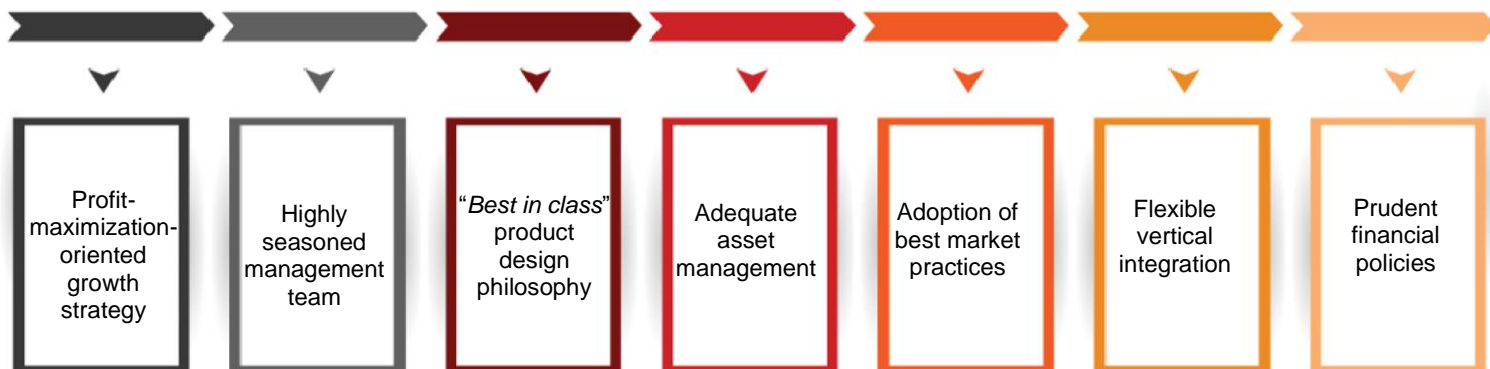
CADU focuses mainly on the development of the following housing segments:



## Strengths



## High-Value Creation



### Relevant Event:

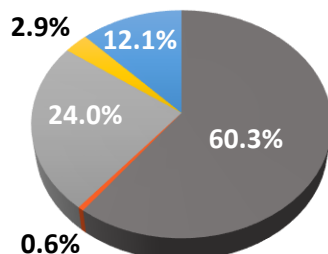
On November, HR Ratings and PCR Verum reaffirmed CADU's corporate ratings upgrading its outlook.

### Contact Information:

Telephone: +52 (998) 193 1100 Ext: 1210  
Email: [ri@caducancun.com](mailto:ri@caducancun.com)

Business plan aimed at maximizing profitability seeks to expand the participation of higher added-value prototypes in the product mix

4Q23



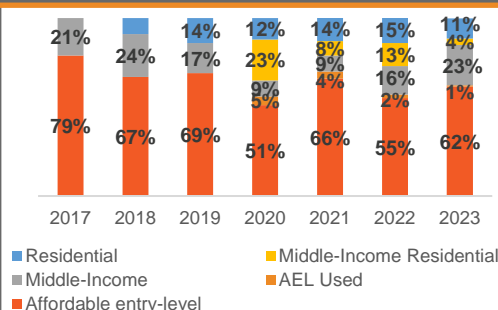
■ Affordable entry-level
 ■ AEL Used
 ■ Middle-Income Residential
 ■ Residential



More than **119,000** homes sold in **6** states of the country

## CADU IN NUMBERS

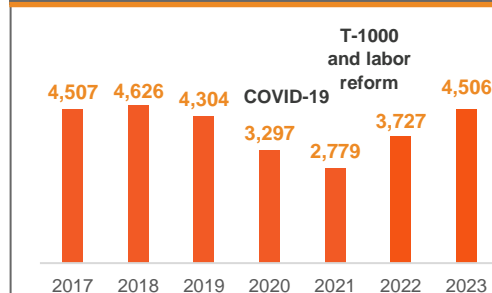
Revenue breakdown by housing segment



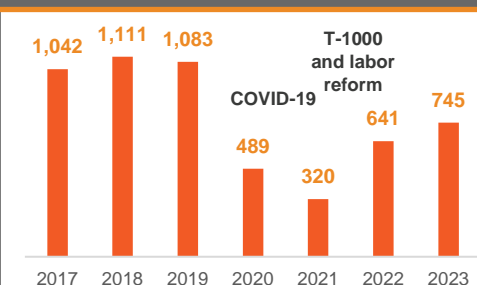
Average sale price per home sold (MXN thousands)



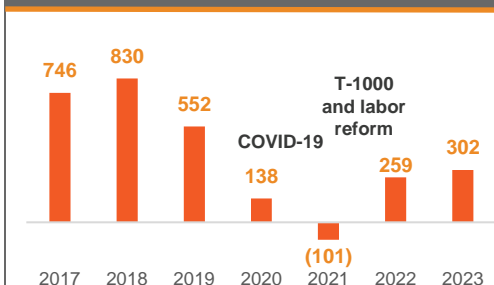
Total revenue (MXN million)



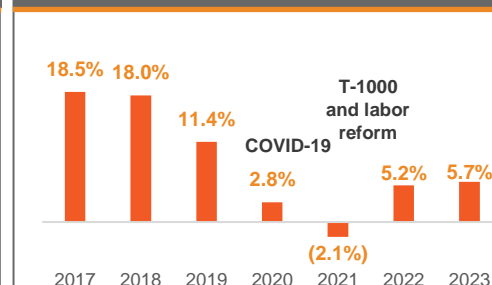
EBITDA (MXN million)



Net income (MXN million)



ROE



LTM EPS: **MXN 0.93**

Leverage ratio (Total Liabilities / Equity): **1.16x**

Net Debt / LTM EBITDA: **2.12x**

EBITDA / Interest Paid: **2.24x**

Consolidated average sale price: **MXN 1,053,000**  
 Average sale price – residential: **MXN 17,493,000**  
 Average sale price – middle-income residential: **MXN 3,419,000**  
 Average sale price – middle-income: **MXN 2,253,000**  
 Average sale price – affordable entry-level: **MXN 737,000**

### Stock information

Ticker: **CADU**

Outstanding shares: **319,172,265**

Market cap\*: **MXN 903 million**

P/B\*: **0.17x**

\*Share price as of December 31, 2023

Note: Figures calculated using 4Q23 information

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