



About CADU

Corpovael (CADU) is a holding company with vertically-integrated operations in the majority of its housing industry activities, which together with its Subsidiaries is engaged in the:



Design

Land acquisition and permitting/licensing management



+ Harketing Sale

CADU focuses mainly on the development of the following housing segments:



Strengths

Efficient commercialization system

Fast adaptation to demand changes and product flexibility

Proven expertise in the housing industry, with attractive returns

Urbanization

Solid and conservative financial position with diversified funding sources

Management team with a deep knowledge and expertise in the sector

Solid corporate governance

High-Value Creation

Profitmaximizationoriented growth strategy

Highly seasoned management team "Best in class' product design philosophy

Adequate asset management Adoption of best market practices

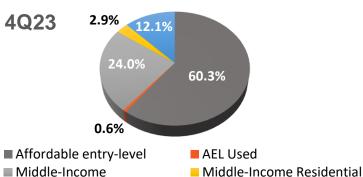
Flexible vertical integration

Prudent financial policies

On November, HR Ratings and PCR Verum reaffirmed CADU's corporate ratings upgrading its outlook.

Telephone: +52 (998) 193 1100 Ext: 1210 Email: <u>ri@caducancun.com</u>

Business plan aimed at maximizing profitability seeks to expand the participation of higher added-value prototypes in the product mix



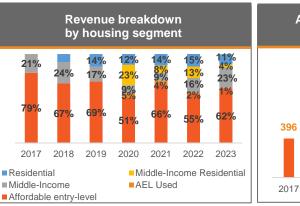
More than 119,000 homes sold

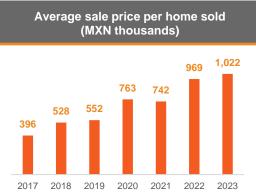
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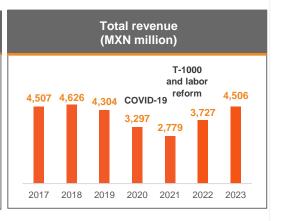
■ Middle-Income

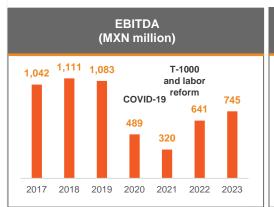
Residential

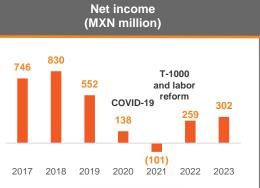
CADU IN NUMBERS

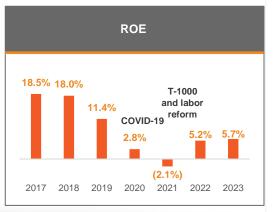












LTM EPS: MXN 0.93

Leverage ratio (Total Liabilities /

Equity): **1.16**x

Net Debt / LTM EBITDA: 2.12x EBITDA / Interest Paid: 2.24x

Consolidated average sale price: MXN 1,053,000 Average sale price - residential: MXN 17,493,000 Average sale price - middle-income residential: MXN 3,419,000

Average sale price - middle-income: MXN 2,253,000

Average sale price – affordable entry-level: MXN 737,000

Note: Figures calculated using 4Q23 information

Stock information

Ticker: CADU

Outstanding shares: 319,172,265 Market cap*: MXN 903 million

P/B*: 0.17x

*Share price as of December 31, 2023