

BANCO AHORRO FAMSA ANNOUNCES THE ACQUISITION OF THE TIME AND DEMAND DEPOSITS PORTFOLIO OF BANKAPOOL S.A. INSTITUCION DE BANCA MULTIPLE

Monterrey, N.L., Mexico, February 12th, 2018. – Grupo Famsa, S.A.B. de C.V. (BMV: GFAMSA), a leading Mexican commercial conglomerate in the retail, consumer credit, and savings sectors, announced today that on February 9th, 2018 Banco Ahorro Famsa, S.A. Institucion de Banca Multiple, successfully completed the portfolio transfer of the time and demand deposits operations of Bankapool, S.A. Institucion de Banca Multiple, after this latter completed its out of operations process. It is important to note that the portfolio underlies the transfer of rights and obligations as stated in the respective Savings and Investment Banking Services Contracts, as well as from the Bank Demand Deposits Linked to a Credit Card Contracts, which are duly registered within the Registro de Contratos de Adhesion (Register of Adhesion Contracts) of the CONDUSEF (National Commission for the Protection and Defense of Users of Financial Services / Mexican banking watchdog).

As a result of this transaction, Banco Ahorro Famsa increased its balance of time and demand deposits by approximately Ps.183.4 million, in turn, representing an expansion of the bank's customer base, as it added 31,458 new active accounts. Throughout this initiative, the Company gears towards its objective of strongly position itself as one of the most important commercial banking institutions in Mexico.

In light of the foregoing, Grupo Famsa makes its wide network of stores and banking branches available to its users of financial services, with units located in strategic areas in the Mexican Republic, as well as its broad portfolio of top-quality products and services.

Likewise, Grupo Famsa continues to pursue the execution of its strategy oriented to secure incremental sources of liquidity towards the consolidation of greater profitability and a stronger operational and business structure.

About Grupo Famsa

Established in 1970 in Monterrey, Nuevo Leon, Grupo Famsa has consolidated its position as a publicly-traded company with a solid presence in the retail sector, focusing its efforts on satisfying families' diverse consumption, financing and savings needs. Its target market is in the Mexican low-middle income households and the Hispanic population of the states where it operates in the USA. Retail sales of Grupo Famsa in Mexico comprise furniture, electronics, appliances, mobile phones, computers, motorcycles, clothing and other durable goods, which are mainly sold within the stores network of Grupo Famsa. In Texas and Illinois, in the USA, Grupo Famsa's offering comprises furniture, electronics, appliances, computers and other durable goods through the operation of its subsidiary Famsa, Inc.

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