

GRUPO FAMSA ANNOUNCES THE APPOINTMENT OF MR. JESUS MUGUERZA GARZA AS NEW CEO OF BANCO AHORRO FAMSA

Monterrey, N.L., Mexico, July 26th, 2018 – Grupo Famsa, S.A.B. de C.V. (BMV:GFAMSA) ("The Company" or "Grupo Famsa"), a leading Mexican commercial conglomerate in the retail, consumer and savings sector, announces to the investing public the appointment of Mr. Jesus Eduardo Muguerza Garza as Chief Executive Officer of Banco Ahorro Famsa, S.A. Institución de Banca Múltiple ("BAF"). Mr. Muguerza was engaged in BAF as Head of Commercial Banking, mostly serving to SMEs since January 2015.

Mr. Muguerza has a solid background of more than 30 years in the financial and retail sector executing a number of high-responsibility senior positions in prestigious financial institutions in Mexico, outstanding the following: Corporate and Multinational Banking Director and Commercial Director of the Northern Region of Grupo Financiero Banorte; SVP of Retail and Consumer Banking of Grupo Financiero Afirme; and, Commercial Director of Banco Multiva.

The appointment of Mr. Muguerza takes place amid the execution of the Company's strategy aimed to strengthen its institutional framework, thus seeking to consolidate a most efficient and profitable operation.

About Grupo Famsa

Established in 1970 in Monterrey, Nuevo Leon, Grupo Famsa has consolidated its position as a publicly-traded company with a solid presence in the retail sector, focusing its efforts on satisfying families' diverse consumption, financing and savings needs. Its target market is in the Mexican low-middle income households and the Hispanic population of the states where it operates in the USA. Retail sales of Grupo Famsa in Mexico comprise furniture, electronics, appliances, mobile phones, computers, motorcycles, clothing and other durable goods, which are mainly sold within the stores network of Grupo Famsa. In Texas and Illinois, in the USA, Grupo Famsa's offering comprises furniture, electronics, appliances, computers and other durable goods through the operation of its subsidiary Famsa, Inc.

Contact:

Investor Relations
Paloma E. Arellano Bujanda
paloma.arellano@famsa.com
Tel. (81) 8389-3400 ext. 1419