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## GCC SUCCESSFULLY COMPLETES THE ISSUANCE OF DEBT FOR REFINANCING

**Chihuahua, Chih., Mexico—June 23, 2017.** Grupo Cementos de Chihuahua, S.A.B. de C.V. (“GCC” or the “Company”) (BMV: GCC\*) announces that it completed the issuance of US\$ 260 million Senior Unsecured Notes, with an interest coupon of 5.250%, and a maturity date of June 23, 2024 (the “Notes”), which were placed in the United States and other countries outside Mexico. The resources obtained from the Notes issuance were used to pay the outstanding GCC 8.125% notes due February 8, 2020 (the “2020 notes”) through a tender offer that ended today; GCC also deposited funds to pay on June 27th the remaining 2020 notes that were not acquired through the tender offer.

The Notes have been rated BB by Standard & Poor’s and BB by Fitch Ratings. Citigroup Global Markets Inc., BBVA Securities Inc., and Scotia Capital (USA) Inc. were the joint bookrunner managers. More than 100 international investors participated, and total bids were approximately US\$ 1 billion, or 3.5 times the amount sold. U.S. and Canadian investors accounted for about 74% of the demand, European investors 13%, and Latin American investors 13%.

GCC strengthens its financial profile through the better financial terms resulting from the Note issuance and payment of the 2020 notes, which will contribute to the sustained growth of the Company.

The Notes have not been and will not be registered with the National Securities Registry (*Registro Nacional de Valores*) maintained by the Mexican National Banking and Securities Commission (*Comisión Nacional Bancaria y de Valores, CNBV*), and may not be offered or sold publicly in Mexico. As required by the Mexican Securities Market Law (*Ley de Mercado de Valores*) the Note issuance will be notified to the CNBV.

The Notes are exempt from registration under the Securities Act of 1933 (the “Securities Act”) and may not be offered or sold in the United States, absent an effective registration statement or an applicable exemption from such registration requirements of the Securities Act. This announcement does not constitute an offer to sell or solicitation of an offer to purchase with respect to the Notes or other securities, and does not constitute an offer to sell, solicitation, or purchase in any state or jurisdiction in which such offer, solicitation, or purchase would be unlawful.

### About GCC

GCC is a leading supplier of cement, concrete, aggregates, and construction-related services in the United States and Mexico, with an annual cement production capacity of 5.1 million metric tons. Founded in 1941, the Company’s shares are listed on the Mexican Stock Exchange under the ticker symbol GCC\*

