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**SANLUIS Corporación, S.A.B. de C.V. and Subsidiaries
Unaudited Results for the Third Quarter of 2014**

Highlights:

- Consolidated sales increased 16% during the nine months ended on September 30, 2014 compared to the same period of 2013 to \$9,059 million Pesos. Consolidated sales for the third quarter of 2014 grew 9% on a year-over-year basis.
- EBITDA increased 12% to \$1,215 million Pesos in the first nine months of 2014 compared to the same period in 2013. For the third quarter of 2014, EBITDA declined 6% from the year-ago period, which was a record high third quarter.
- Consolidated net income was \$710 million Pesos for the nine months of the year, 18 times the net income recorded in the same period of 2013. Net income of \$382 million Pesos for the third quarter of 2014 was 22 times the net income of the same period a year ago.
- Financial ratios continue to improve: Net Debt / annualized EBITDA ratio stands at 1.1x and EBITDA/Net Interest Expense was 5.5x as of September 30, 2014.
- Standard & Poor's (S&P) announced an upgrade to SANLUIS Rassini to 'BB-' with a 'Stable' rating outlook on improved financial policy.

Mexico City, October 28, 2014

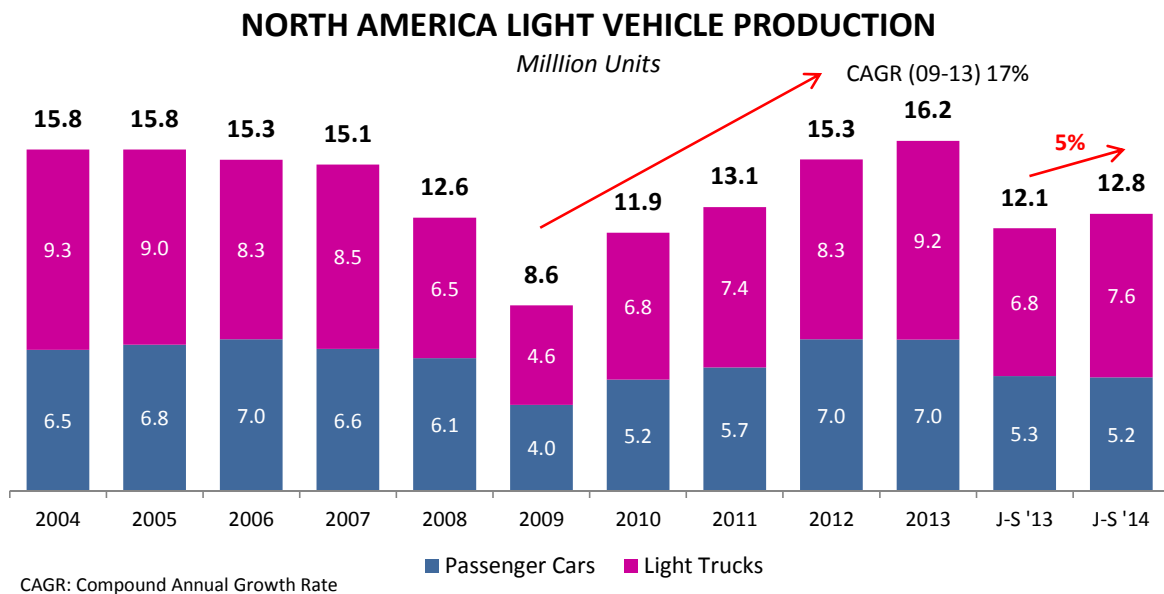
SANLUIS Corporación, S.A.B. de C.V. (Mexican Stock Exchange Ticker: SANLUIS), a Mexican industrial company engaged in the design and manufacture of suspension and brake components for the automotive industry through its brand Rassini, announced today its unaudited financial results for the quarter and nine months ended September 30, 2014.

Industry outlook

Growth in the North American automotive sector, Rassini's main market, has continued as the Seasonally Adjusted Annualized Rate (SAAR) of U.S. light vehicle sales averaged 16.3 million units for the nine months ended on September 30, 2014, which is 5% higher than 15.5 million units averaged in the same period in 2013. The SAAR reached 17.5 million units in

the U.S. in August, the highest level since January 2006. In September alone, sales of light vehicles in the US grew 9% compared to September 2013, and the total sales of light vehicles in the U.S. for the nine months ended on September 30, 2014 was 12.4 million units, 6% higher than the 11.7 million units sold during the first nine months of 2013.

North America light vehicle production during the third quarter of 2014 increased 8% on a year-over-year basis and 5% in the first nine months of 2014 compared to the same period in 2013 to reach 12.8 million units. Light trucks served as the main driver of growth, which was slightly offset by a small reduction in passenger car production compared to the same period a year ago. Light trucks production, including that of pick-up trucks carrying Rassini suspension and brake components, totaled 7.6 million units for the first nine months of 2014, up 11% compared to the same period last year.



Positive trends continued within the North American automotive industry with American consumers buying new cars and trucks at the strongest pace in years. Demand for light trucks continues to rise amid low fuel prices and more fuel efficient models. Housing starts rose 6.3% from August to September to a seasonally adjusted annual rate of 1.017 million units, a favorable indicator for the pick-up truck market as these vehicles are frequently used not only in housing construction, but also construction within the energy sector.

In an article by David Phillips, Jessica Caldwell, a senior analyst for Edmunds.com, commented to Automotive News, “It’s been a while since the auto industry enjoyed such a strong quarter. It’s clear that the American public feels better about buying new cars... Automakers have struck the right chord by putting more emphasis on leases and opening credit to a larger cross-section of buyers. Expect the same trends to continue through the end of the year.”

Financial Results

Note: Previously, SANLUIS Rassini reported its financial results to the Mexican Stock Exchange in Mexican Pesos, while issuing earnings to the investment community in U.S. Dollars. For consistency purposes, SANLUIS Rassini started reporting its results, both to the Mexican Stock Exchange and investors, in Mexican Pesos effective January 1, 2014. For currency conversion purposes, the average exchange rate for the first nine months of 2014 and 2013 was 13.12 MxP/USD and 12.68 MxP/USD respectively, and the exchange rate at the end of September, 2014 and 2013 was 13.45 MxP/USD and 13.01 MxP/USD, respectively.

Sales

Sales during the third quarter of 2014 reached \$2,987 million Pesos, marking a 9% increase compared to the same period in 2013. Accumulated sales from January to September of 2014 reached \$9,059 million Pesos, 16% higher than the same period last year.

SALES (\$ millions) (Jan - Sep)		Actual		Actual		Var.
		2014	%	2013	%	%
NAFTA	Leaf Springs (1)	3,768	42	3,140	40	
	Coil Springs	889	10	751	10	
	Suspensions	4,657	51	3,891	51	20
	Brakes (1)	2,462	27	1,550	20	59
	TOTAL NAFTA	7,119	79	5,441	69	31
BRAZIL	Leaf Springs (1)	1,684	19	2,087	27	
	Coil Springs	256	3	301	4	
	TOTAL BRAZIL	1,940	21	2,388	31	(19)
CONSOLIDATED SALES		9,059	100	7,829	100	16

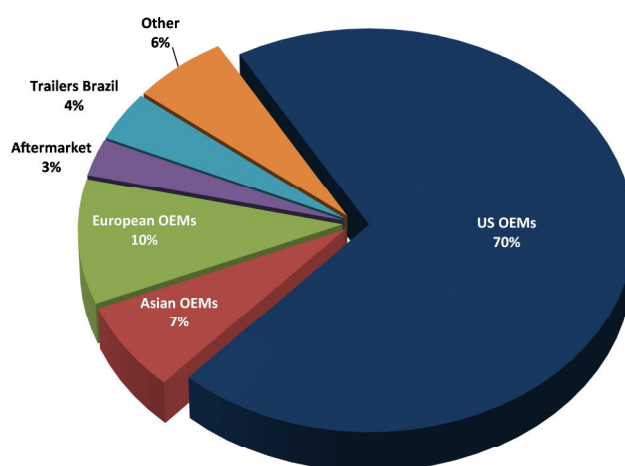
(1) Includes elimination of intercompany transactions.

Sales for Rassini's Suspensions Division North America were 20% higher in the first nine months of 2014 compared to the same period of 2013 in terms of Pesos, reaching a total of \$4,657 million Pesos, and were 12% higher in terms of volume. Brakes Division sales for the nine months ended on September 30, 2014 were 59% above sales in the same period of 2013 in terms of Pesos and 33% greater in terms of volume due to the launching of several new platforms. The increase in sales in North America was mainly driven by the increased production of the GM's Sierra and Silverado new pick-up models which all carry Rassini products. These sales increases in North America were partially offset by a 19% decrease year-over-year in sales from the Suspension Division Brazil, which was negatively affected

by the adjustment in excess levels of truck inventories that occurred during the second and third quarters of 2014 as a result of an economic slowdown in Brazil.

Sales distribution between the two auto markets in which Rassini operates is 79% in North America and 21% in Brazil. On a product basis, Suspension components represent 73% of sales and Brakes comprise the remaining 27%. 97% of sales are devoted to OEMs and 3% to the aftermarket in Brazil.

Sales distribution by customer
(YTD September 2014)



OEM: Original Equipment Manufacturer

Results from operations

SANLUIS - CONSOLIDATED (\$ million)	January - September		
	2014	2013	Var. (%)
Sales	9,059	7,829	16
Ebitda (1)	1,215	1,086	12
Ebitda / Sales (%)	13%	14%	
Net Operating Cash Flow (2)	891	1,091	(18)
Leverage Ratio (3)	1.1x	1.7x	
Interest Coverage Ratio (4)	5.5x	4.5x	

(1) Operating profit + Other expenses (income) + Depreciation & Amortization + Profit Sharing.
(2) Ebitda +(-) Change in Working Capital - Taxes.
(3) Net Debt / Annualized Ebitda
(4) Ebitda / Net Interest Expense.

EBITDA for the nine months ended September 30, 2014 was \$1,215 million Pesos, 12% higher than the same period in 2013, driven by a 33% increase in EBITDA from Rassini's North American operations, offset by lower profitability within the Brazilian Division. EBITDA for the third quarter reached \$375 million Pesos and accounted for 13% of Sales, recording a 6% reduction compared to the EBITDA of the third quarter of 2013 due to the downturn and volatility faced in the Brazilian economy. At the operating level, the Company is taking necessary steps to mitigate the impact of the prevailing macroeconomic environment in Brazil, including capacity and operating adjustments, reduction of fixed cost structure, pricing negotiations with customers and directing sales to new aftermarket locations.

SANLUIS Corporación, S.A.B. de C.V. and Subsidiaries									
Quarterly results by business segment									
(MxP\$ Million)									
Quarter #	2013					2014			
	1	2	3	4	Total	1	2	3	Total
Sales									
Nafta	1,708	1,767	1,965	1,904	7,344	2,305	2,464	2,350	7,119
Brazil	789	824	776	628	3,017	696	607	637	1,940
Total (1)	2,497	2,591	2,741	2,532	10,361	3,001	3,071	2,987	9,059
EBITDA									
Nafta	254	226	300	230	1,010	344	392	304	1,040
Brazil	99	101	93	27	320	52	53	65	170
Total (1)	360	328	398	256	1,342	397	443	375	1,215
EBITDA/Sales									
Nafta	15%	13%	15%	12%	14%	15%	16%	13%	15%
Brazil	13%	12%	12%	4%	11%	7%	9%	10%	9%
Total	14%	13%	15%	10%	13%	13%	14%	13%	13%

(1) Includes elimination of intercompany sales

Consolidated income before taxes for the nine months ended on September 30, 2014 amounted \$968 million Pesos, an increase of 85% compared to the same period of 2013. The improvement was driven by higher operating results, as it was explained above, lower interest expenses due to the continued debt reduction and an extraordinary income of \$273 million pesos recognized during the third quarter of 2014 derived from the monetary realization of certain remaining mining rights (royalties) held by the Company since the full sale of its Mining Division in June 2002. Consolidated net income for the third quarter reached \$382 million Pesos and it totaled \$710 million Pesos for the first nine months of the year, 18 times the net income recorded in the same period of 2013, equivalent to \$2.22 Pesos per share.

Cash flow and debt reduction

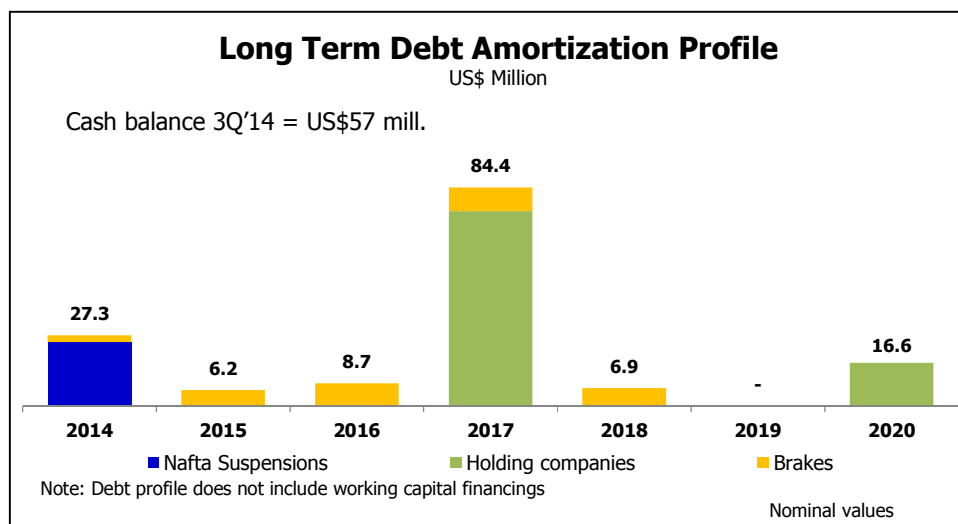
During the third quarter of 2014, working capital requirements improved slightly from the accumulated requirements of the first half of the year, during which time there was a buildup of initial working capital required to start operations in our second manufacturing site in the U.S., which is dedicated to the production of brake rotors as well as increased cash deferred income taxes paid as a result of the tax reform that was implemented in Mexico at the beginning of the year. For the nine months ended on September 30, 2014, the net operating cash flow totaled \$891 million Pesos, a decrease of 18% compared to the same period of 2013.

The North America Suspension division continued to accelerate its debt repayments to the term loan agreement that it has with a syndicate of banks, amortizing US\$22.7 million, or almost 10 times the scheduled amortization for the quarter. The Brakes Division drew-down US\$5MM from its available lines of credit in order to partially finance the expansion of the anticorrosive processes needed to meet the additional capacity required under the new on-hand contracts that will come into effect by 2016.

In terms of US dollars, the consolidated debt as of September 30, 2014 decreased 21% compared to the same period in 2013 and the consolidated cash balance as of September 30, 2014 was \$767 million Pesos.

Gross Debt - Sep 2014 (\$ millions)	Term		Total
	Short	Long	
Holding Companies	44	1,236	1,281
Operating Companies			
Nafta Suspensions	457	-	457
Brakes	213	373	585
Total Nafta	670	373	1,043
Brazil Suspensions	137	122	260
Total Consolidated	852	1,732	2,583

Financial ratios continued to improve; as of the end of the third quarter the leverage ratio was 1.1 times net debt to annualized EBITDA and the interest coverage ratio was 5.5 times EBITDA to net interest expense.



Rassini believes that its recognized position as an essential supplier within the NAFTA and Mercosur regions will enable it to continue to serve OEMs as an essential and preferred business partner. The Company's bases its positive status on its technology, quality, service, competitiveness and focus on customer service, as well as its ability and pre-emptive actions to scale the size and structure of its operations according to shifts in demand, together with positive industry dynamics and outlook. These factors will ultimately enable the Company to generate shareholder value as the economy and the automotive industry continue their ascent.

Other notable recent events

In early September, Standard & Poor's Ratings Services ("S&P") announced upgraded SANLUIS Rassini's long-term corporate credit rating from 'B+' to 'BB-' with a 'Stable' outlook based on the Company's improving financial policy and performance, as well as substantial debt repayments. The ratings revision is the second upgrade issued by S&P to SANLUIS Rassini in approximately twelve months.

Effective November 1, 2014, SANLUIS Corporación, S.A.B. de C.V. will change its corporate and legal name to "Rassini, S.A.B. de C.V." The renaming will better align the company's corporate identity with the Rassini brand, which is how the company is currently known among customers, partners, and other global automotive manufacturers. The Rassini name will heighten overall awareness of the Company and ensure that brand achievements translate into success at all levels of the corporation. In connection with this change, the Company's ticker on the Mexican Stock Exchange will be revised from "SANLUIS" to "RASSINI".

Conference Call

SANLUIS Rassini will host a conference call on Wednesday, October 29, 2014 at 9:00 am (Mexico City Time) / 10:00 am (U.S. Central Time) / 11:00 am (U.S. Eastern Time) to discuss its third quarter financial results and recent business activities. Please note the revised time of the call due to daylight savings time.

The conference call may be accessed using the following numbers:

US: +1-888-438-5453
Mexico: +1-800-514-1067
International: +1-719-325-2448
Passcode: SANLUIS or 8359583

Please dial in approximately 10 minutes before the scheduled time of this call.

A replay of the conference call will be available starting from 1:00 pm (U.S. Eastern Time) on October 29, 2014 to 1:00 pm (U.S. Eastern Time) on November 5, 2014 using the following numbers:

US: +1-888-203-1112
Mexico: +1 800-514-5974
Passcode: 8359583

The presentation deck for the call will be available the day before in our web page:
www.sanluisrassini.com/eng

Financial statements

SANLUIS Corporación, S.A.B. de C.V. & Subs		
Consolidated Income Statement		
January - September of 2014 and 2013		
(Million Mexican pesos)		
	2014	2013
Net Sales	9,058.8	7,829.1
Cost of Good Sold	7,298.4	6,240.2
Gross Profit	1,760.4	1,588.9
% to Sales	19%	20%
Selling & Administrative Expenses	545.7	503.2
EBITDA	1,214.7	1,085.7
% to Sales	13%	14%
Depreciation & Amortization	(277.4)	(264.6)
Other Income (Expenses) Net (1)	(50.0)	(41.9)
Interest & Other Financial Expenses	80.4	(257.0)
Net Profit before Minority Interest	967.7	522.2
Taxes	(149.4)	(224.2)
Deferred Taxes	(109.9)	(197.7)
Minority Interest	1.1	(61.9)
Net Income	709.5	38.4
(1) Includes Profit Sharing		

SANLUIS Corporación, S.A.B. de C.V. & Subs

Consolidated Cash Flow

January - September of 2014 and 2013

(Million Mexican pesos)

	<u>2014</u>	<u>2013</u>
EBITDA	1,214.7	1,085.7
Changes in working capital & taxes	(323.7)	5.3
Net operating cash flow	891.0	1,091.0
Interest expenses	(116.7)	(140.8)
Scheduled debt amortizations	(136.4)	(178.8)
Debt prepayments	(525.9)	(327.2)
New financing	274.1	456.5
Capital expenditures	(258.4)	(545.3)
Other	14.1	(193.4)
Increase (Decrease) in cash	141.8	162.0
Initial cash balance	624.7	490.7
Final cash balance	766.5	652.7

SANLUIS Corporación, S.A.B. de C.V. & Subs

Balance Sheet

As of September 30, 2014 and 2013

(Million Mexican pesos)

	<u>2014</u>	<u>2013</u>
<u>Assets</u>		
Cash & marketable securities	766.5	652.7
Accounts receivable	1,550.8	1,482.5
Inventories	740.1	630.1
Current assets	3,057.4	2,765.3
Net fixed assets	6,290.5	6,024.0
Deferred taxes	520.2	674.6
Total assets	9,868.1	9,463.9
<u>Liabilities</u>		
Short term debt	892.3	645.7
Accounts payable & other	2,706.6	2,268.1
Current portion	3,598.9	2,913.8
Long term debt	1,757.1	2,551.2
Pension liabilities & other	1,519.3	1,499.2
Total liabilities	6,875.3	6,964.2
<u>Net worth</u>		
Controlling interest	2,718.4	2,087.6
Minority interest	274.4	412.1
Total net worth	2,992.8	2,499.7
Liabilities & Net Worth	9,868.1	9,463.9

RASSINI

Rassini, is a lead designer and manufacturer of suspension and brake components for the global automotive industry, mainly focused on original equipment manufacturers (OEMs).

Rassini is the world's largest producer of suspension components for light commercial vehicles as well as the largest fully integrated brake rotor producer in the Americas and has eight manufacturing sites strategically located in North America and Brazil.

Suspension products include Leaf Springs (parabolic and multi-leaf) for light and commercial trucks, Coil Springs, Torsion Bars and Bushings. The Brake business manufactures Rotors, Drums, Brake Assemblies, Clutch Plates and Motor Balancers.

Its solid and diversified customer base includes: General Motors, Ford Motor Company, FCA, Nissan, Volkswagen, Toyota, MAN, Scania, Maserati and Mercedes Benz among others.

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