



FITCH RATINGS UPGRADES GCC'S RATINGS TO BB

Chihuahua, Chihuahua, México, January 12th, 2016 - Grupo Cementos de Chihuahua, S.A.B. de C.V. (BMV: GCC*) (the Company) informs that Fitch Ratings upgraded GCC's local and foreign currency Issuer Default Ratings to BB with a stable outlook. The agency also upgraded GCC's USD260 million senior secured notes due 2020 to BB. In the last six months GCC received the upgrade from the two rating agencies currently assessing the company's credit profile.

In its report, Fitch Ratings highlights the improved profitability of GCC's operations, its capability for cash flow generation, an improved credit profile following debt repayments during the past year, the recent bank debt refinancing, and its solid liquidity.

GCC's ratings reflect the company's solid business position in the cement, ready mix and aggregates segments, with a contiguous presence from Chihuahua in northern Mexico to North Dakota, and an efficient distribution and logistics system which allow GCC to serve markets across the U.S. Midwest and Rocky Mountains' regions, reflecting as well diversified operations in Mexico and the U.S. in the residential, commercial, industrial, mining and infrastructure sectors; as well as positive free cash flow generation through the recent industry cycle.

According to Fitch, the ratings upgrade reflects the strengthening of U.S. residential construction across several of the company's markets as well as a favorable economic environment in Northern Mexico which should support cement demand in the state of Chihuahua. Robust demand should result in continued high capacity utilization rates over the next few years and allow GCC to maintain solid profitability and cash flow generation.

About GCC

GCC is a leading supplier of cement, aggregates, concrete and construction-related services in Mexico and the United States. The Company has an annual cement production capacity of 4.4 million tons.

Founded in 1941, the Company's shares trade on the Mexican Stock Exchange under the ticker symbol GCC*.

