



GCC TO ACQUIRE CEMENT ASSETS IN THE UNITED STATES

Chihuahua, Chihuahua, Mexico, May 2, 2016 – **Grupo Cementos de Chihuahua, S.A.B. de C.V.** (“GCC” or the “Company”) (BMV: GCC*), a leading producer of cement and ready mix in markets in Mexico and the United States, today announced that it has reached an agreement to acquire certain assets from CEMEX, S.A.B. de C.V. (“CEMEX”, NYSE: CX).

The proposed acquisition, valued at US\$400 million, includes two cement plants, located in Odessa, Texas and Lyons, Colorado with a combined capacity of 1.0 million metric tons per year; three cement terminals in Florence, Colorado, and Amarillo and El Paso, Texas; and the concrete, aggregates and building materials businesses in El Paso, Texas and Las Cruces, New Mexico; the assets to be acquired include all facilities, equipment and inventories.

“These assets strengthen GCC’s footprint in key regional markets, enhance our ability to serve the construction industry efficiently, and support our long-term growth strategy in the United States with an additional 45% of cement production capacity in that country, a more robust distribution network and building materials capabilities,” said Enrique Escalante, CEO of GCC.

The transaction is expected to close before year-end 2016, subject to the completion of certain conditions precedent, principally due diligence, final binding agreements, and approval from the competition authority, among others.

About GCC

GCC is a leading supplier of cement, aggregates, concrete and construction-related services in Mexico and the United States. The Company has annual cement production capacity of 4.6 million tons. Founded in 1941, the Company’s shares trade on the Mexican Stock Exchange under the ticker symbol GCC*.

Important notice concerning information on the press release. This press release contains information that is necessarily subject to risks and assumptions. Some factors could cause the actual results, performance, or achievements of GCC or the transaction herein described to be materially different from those expressed in this release, including not reaching final agreement or not satisfying all closing conditions. Should one or more of these factors or uncertainties materialize, or should underlying assumptions to be incorrect, actual results may vary materially from those described herein. GCC undertakes no duty to update the information contained in this press release.

